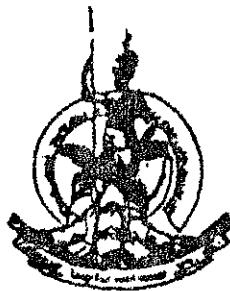


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**REPUBLIQUE  
DE  
VANUATU**



**REPUBLIC  
OF  
VANUATU**

**JOURNAL OFFICIEL**

**OFFICIAL GAZETTE**

16 septembre 1985

No. 32

16 September, 1985

SONT PUBLIES LES TEXTES SUIVANTS

ARRETES

ARRETE No. 36 DE 1985 SUR LA DISTRI-  
BUTION PUBLIQUE DE L'EAU (REDEVANCES)

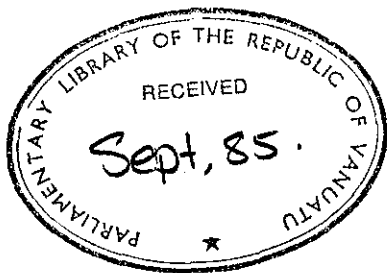
NOTIFICATION OF PUBLICATION

ORDERS

-  
  
THE CIVIL AVIATION (AIRCRAFT SPECIAL  
NIGHT LANDING AND TAKE OFF FEES  
REGULATION ) (AMENDMENT) (No.1) ORDER  
No. 37 OF 1985

SOMMAIRE

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BUNGENER (OVERSEAS) LTD -  
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RÉPUBLIQUE DE VANUATU

ARRETE NO. 36 DE 1985 SUR LA DISTRIBUTION PUBLIQUE DE L'EAU  
(REDEVANCES)

établissant les coûts de caution et de rebranchement, et les redevances sur l'eau fournie aux consommateurs et aux bateaux mouillant aux ports de Vila ou de Luganville.

**LE MINISTRE DES TRANSPORTS, DES COMMUNICATIONS ET DES TRAVAUX PUBLICS**

En vertu des dispositions de l'article 10A du Règlement Conjoint No. 1 de 1955, tel qu'il a été modifié,

**A R R E T E**

1. En ce qui concerne les différents points de l'Annexe 1, les redevances citées à la 1ère Annexe doivent être versées au gouvernement de la République de Vanuatu.
2. La fourniture d'eau au domicile d'un consommateur doit se faire sous réserve de son accord tel qu'il est prescrit à la 2ème Annexe.
3. Le règlement conjoint No. 1 de 1963 est abrogé.
4. Le présent arrêté entrera en vigueur le jour de sa publication au Journal officiel.

FAIT à Port-Vila, le 6 septembre 1985.

A. Sande  
Ministre des Transports, des  
Communications et des Travaux  
publics

## PREMIERE ANNEXE

1. La caution à verser par les consommateurs des zones figurant dans la colonne A figure dans la colonne B.

<u>Colonne A (zones)</u>	<u>Colonne B (caution)</u>
Vila	3 000 VT
Luganville	3 000 VT
Isangel	3 000 VT
Lakatoro/Norsup	3 000 VT

2. i) Les consommateurs résidant à Vila et Luganville doivent payer les redevances trimestrielles suivantes :

La redevance pour un mètre cube d'eau consommé est de 40 vatu.

- ii) Les consommateurs résidant à Lakatoro/Norsup et Isangel doivent payer les redevances trimestrielles suivantes :

La redevance pour un mètre cube d'eau consommé est de 35 vatu.

- iii) Si un compteur est dérégulé et n'enregistre aucune consommation et si le directeur des Travaux publics ou son représentant ou employé a la conviction que le consommateur utilise de l'eau, la redevance doit être calculée sur la moyenne des trois derniers trimestres. Si l'incident a lieu au premier relevé du compteur, la redevance est de 600 vatu ; au second relevé, la redevance est celle du premier trimestre ; au troisième relevé, la redevance est calculée sur la moyenne des deux relevés précédents.

3. Les redevances pour la fourniture d'eau aux bateaux mouillant aux ports de Vila et de Luganville sont les suivantes :

Vila - 50 vatu par mètre cube  
Luganville - 50 vatu par mètre cube.

4. Les frais de rebranchement à payer par les consommateurs des zones figurant dans la colonne A figurent dans la colonne B.

<u>Colonne A (zones)</u>	<u>Colonne B (frais)</u>
Vila	1 500 VT
Luganville	1 500 VT
Isangel	1 500 VT
Lakatoro/Norsup	1 500 VT

SECONDE ANNEXE

REPUBLIQUE DE VANUATU

SERVICE DES TRAVAUX PUBLICS ET DE LA DISTRIBUTION PUBLIQUE DES EAUX

(CONTRAT NO. ....)

Contrat passé le ..... 198... entre le gouvernement de la République de Vanuatu en la personne du directeur des Travaux publics ou de son représentant ou employé (appelé le "Gouvernement") ET ..... de ..... (appelé le "Consommateur").

ATTENDU QUE le gouvernement s'engage à fournir de l'eau au consommateur ;

ET ATTENDU QUE le consommateur a lu les dispositions du Règlement Conjoint No. 1 de 1955 sur la distribution publique des eaux, tel qu'il est modifié, et l'arrêté No. .... de 1985 sur la distribution publique des eaux (Redevances) y compris toutes les modifications qui y ont été apportées (appelé "Règlement"), le consommateur s'engage à payer les redevances mentionnées audit arrêté aux fins des dispositions dudit Règlement sous réserve des conditions suivantes :

1. Le consommateur s'engage à :
  - a) verser au gouvernement une caution de ..... VT comme avance sur consommation ; cette somme étant remboursée à la date d'échéance du présent contrat ;
  - b) régler les redevances sur l'eau au gouvernement dans les délais spécifiés dans l'article 3 du Règlement ;
  - c) payer les frais de rebranchement à la suite d'une négligence du consommateur ;
  - d) informer le gouvernement au plus tôt de toute défaillance du compteur.
  
2. i) Le gouvernement est habilité à interrompre la fourniture d'eau vers le domicile du consommateur à tout moment si le consommateur ne respecte pas les dispositions du présent règlement et le gouvernement peut, exiger la somme exigible pour l'eau déjà consommée.

(i) Lorsque le gouvernement interrompt la fourniture d'eau vers le domicile du consommateur, il doit couper le compteur et le consommateur doit s'acquitter des frais de rebranchement.

3. Le consommateur peut mettre fin au présent contrat en envoyant un préavis écrit de deux semaines au gouvernement.

---

Le Directeur des Travaux  
publics ou son représentant  
ou employé au nom du gouvernement  
de la République de Vanuatu

---

Le consommateur

REPUBLIC OF VANUATU

THE CIVIL AVIATION (AIRCRAFT SPECIAL NIGHT LANDING  
AND TAKE OFF FEES REGULATION) (AMENDMENT) NO.1)  
ORDER NO. 37 OF 1985

To amend the Civil Aviation (Aircraft Special Night Landing and Take Off Fees Regulation) Order No.44 of 1984.

**IN EXERCISE** of the power contained in section 3 (1) (r) of the Civil Aviation Act No.38 of 1982 **I HEREBY MAKE** the following Order:-

**AMENDMENT OF ORDER NO.44 OF 1984**

1. The Civil Aviation (Aircraft Special Night Landing and Take Off Fees Regulation) Order No.44 of 1984 is amended as follows:

(a) By repealing section 4 and substituting the following therefor -

**"METHOD OF PAYMENT**

4 (a) The fees herein provided shall become due immediately after the arrival and or prior to the departure of the aircraft and shall, subject to the provisions of sub-paragraph (b) be payable on behalf of the owner or charterer by the Captain of the aircraft to an authorized officer of the Government at each airport.

(b) The fees may by prior arrangement be paid to the Department of Civil Aviation by the airline on a quarterly basis in respect of movements (landing and take off) made by the airline during the previous three months.

(c) Where the fees are not paid by the airline within 30 days of the due date the Government shall recover the amount due as a civil debt".

**COMMENCEMENT**

2. This Order shall come into force on the first day of October, 1985.

MADE at Port Vila this <sup>6<sup>th</sup></sup> ..... day of <sup>September</sup> ..... 1985.

ALBERT SAYO

Minister of Transport  
Communications and Public Works



REPUBLIC OF VANUATU

PUBLICATION OF RESULTS OF MALEKULA LOCAL GOVERNMENT COUNCIL  
ELECTIONS HELD 29TH AUGUST 1985.

IN EXERCISE of the powers contained in rules 17 and 8 (1) of the Local Government Council Elections (Procedure Rules) Order No. 61 of 1982, THE ELECTORAL COMMISSION HEREBY PUBLISHES the results of the Malekula Local Government Council Elections held on the 29th August 1985 as follows :

1. NORTH EAST WARD

(5 Seats)

MALESSY JOSEPH	(Independent)
NALE BANI TANGUY	(Namaki Aute)
TEILEB GERARD	(N.A.)
UTISSETS PRELY	(Vanuaaku Pati)
WILLIE WILLION	(V.P.)

2. NORTH WEST WARD (Elected Without Poll)

(3 Seats)

JOHN PETER ARNHAMBATH	(V.P.)
NISAI KELENDAS	(V.P.)
SALTOR GREGOIRE	(V.P.)

3. CENTRAL WARD

(3 Seats)

ANATOL LINGTAMAT	(V.P.)
JOHN SANDE	(V.P.)
SAM WASKONSEN	(V.P.)

4. SOUTH WARD

(3 Seats)

JOB SIMEON	(V.P.)
TIEKON VINCENT	(IND)
TIOSA ESRON	(V.P.)

5. SOUTH EAST WARD

(3 Seats)

ALICK SANDER	(V.P.)
BAKON GIDION	(V.P.)
KALANGIS BEMBE	(V.P.)



6. SOUTH WEST WARD

(3 Seats)

KAMANLIKLIK SELAS	(V.P.)
LONGDAL NOBEL	(NAGRIAMEL/UNION OF MODERATE PARTIES)
MASING BETEF	(V.P.)

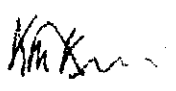
MADE at Port-Vila this 10th day of September 1985.

  
Masing R Laurus

Chairman

  
Marcel Sam

Member

  
K. Matas Kelekele

Member



REPUBLIQUE DE VANUATU

PUBLICATION DES RESULTATS DE L'ELECTION DU CONSEIL PROVINCIAL DE  
MALAKULA TENUE LE 29 AOUT 1985

En vertu des pouvoirs qui lui sont conférés par l'article 17 et le paragraphe 1) de l'article 8 de l'Arrêté No. 61 de 1982 sur l'élection des Conseillers provinciaux (Règles de procédure), LE CONSEIL ELECTORAL PUBLIE PAR LES PRESENTES les résultats des élections du Conseil provincial de Malakula tenues le 29 août 1985.

1. DEPARTEMENT DU NORD-EST

(5 sièges)

MALESSY JOSEPH	(Indépendant)
NALE BANI TANGUY	(Mamaki Aute)
TEILEB GERARD	(N.A.)
UTISSETS PRELY	(Vanuaaku Pati)
WILLIE WILLION	(V.P.)

2. DEPARTEMENT DU NORD-OUEST (élus d'office)

(3 sièges)

JOHN PETER ARNHAMBATH	(V.P.)
NISAI KELENDAS	(V.P.)
SALYDR GREGOIRE	(V.P.)

3. DEPARTEMENT DU CENTRE

(3 sièges)

ANATOL LINGTAMAT	(V.P.)
JOHN SANDE	(V.P.)
SAM WASKONSEN	(V.P.)

4. DEPARTEMENT DU SUD

(3 sièges)

JOB SIMEON	(V.P.)
TIEKON VINCENT	(IND.)
TIOSA ESRON	(V.P.)

5. DEPARTEMENT DU SUD-EST

(3 sièges)

ALICK SANDER (V.P.)  
BAKON GIDION (V.P.)  
KALANGIS BEMBE (V.P.)

6. DEPARTEMENT DU SUD-OUEST

(3 sièges)

KAMANLIKLIK SELAS (V.P.)  
LONGDAL NOBEL (NAGRIAMEL/UNION DES PARTIES  
MODERES)  
MASING BETEF (V.P.)

FAIT à Port-Vila, le 10 septembre 1985.

Masing R. Lauru  
Président

Marcel Sam  
Membre

K. Matas-Keleke  
Membre

**BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED**

**AND SUBSIDIARY COMPANIES**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED FEBRUARY 28, 1985**

**DIRECTORS AT DATE OF THIS REPORT:**

Jean-François Kurz, Chairman  
John C. Stegler, Vice Chairman  
Dr. B.F. ten Bosch, Managing Director  
Dr. Claude Bovon  
David Read  
T.D.S. MacFarlane  
Alastair D.S. Meikle

**DIRECTORS' REPORT**

We are pleased to present, on behalf of the Board of Directors, the Eleventh Annual Report and audited accounts for the year ended February 28, 1985.

The Report and accounts illustrate the sound progress made by the Bank during the year.

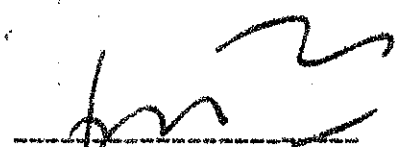
The Bank's net profit for the year was US\$406,882. US\$103,000 has been transferred to the Statutory Reserve Account, and US\$340,000 was transferred to General Reserve.

The Board expresses its confidence that the Bank will continue to show satisfactory results from its international and domestic operations during the current year.

The Directors do not recommend the payment of a dividend.

Mr. Lindsay Barret resigned as director during the year.

On Behalf of the Board

  
Dr. B.F. ten Bosch  
Managing Director

# MOORE, STEPHENS & CO.

CHARTERED ACCOUNTANTS

RESIDENT PARTNERS: ROBERT F. AGUS  
: MARK H. RANDALL

TELEPHONE  
(678) 2189  
TELEX  
(0771) 1016 PREMOR NH

P.O. BOX 95, 2ND FLOOR, HONG KONG AND NEW ZEALAND HOUSE  
RUE EMILE MERCET, PORT VILA  
VANUATU, SOUTH PACIFIC

## AUDITORS' REPORT TO MEMBERS OF

### BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED

CE

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As indicated in Note 2, certain customers, at their request, are not the subject of the standard procedure whereby statements of account are mailed on a regular basis. In addition, because of bank policy, we have not been able to verify by direct confirmation some customers' deposit balances, or carry out alternative audit procedures.

The total of the customers deposits which have not been verified is US\$1,052,651.

We have audited the attached accounts in accordance with currently accepted auditing standards.

In our opinion, except for any adjustments that might have been necessary had we been able to obtain direct confirmation of customers deposit balances or carry out alternative procedures:

- (a) the accounts of Bank Gutzwiller, Kurz, Bungener (Overseas) Limited, and group accounts are in agreement with the books and records of the Company and are properly drawn up in accordance with the Companies Regulation (Cap.9) and the Banking Regulation (Cap.8) and so as to give a true and fair view of the state of affairs of the company and of the group as at 28th February, 1985 and of the result of the company and of the group for the year ended on that date so far as they concern members of the holding company and are in accordance with applicable approved accounting standards.
- (b) the accounting records and other records, and the registers required by the Companies Regulation (Cap.9) and the Banking Regulation (Cap.8) to be kept by the Company have been properly kept in accordance with provisions of those regulations or in the case of the subsidiary in accordance with the provisions of the corresponding law of the Cayman Islands.

AUDITORS' REPORT TO MEMBERS OF  
BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED

The names of the subsidiaries of which we have not acted as auditors are:

Helvetia Overseas Trust Company Limited  
Everest Limited

and we have examined their accounts and the auditor's reports thereon.

We are satisfied that the accounts of the subsidiaries that have been consolidated with the company's accounts are in form and content appropriate and proper for the purposes of the preparation of the consolidated accounts and we have received satisfactory information and explanations required by us for that purpose.

The auditors report on the accounts of Helvetia Overseas Trust Company Limited was made subject to the following qualification:-

"The company's activities include acting as a licenced trustee company and in this regard the directors have not allowed us access to the trust records. Accordingly, we have been unable to independently verify that the company has not incurred any claims or liabilities contingent or otherwise, in its capacity as trustee."

*Moore, Stephens & Co.*

MOORE, STEPHENS & CO.  
CHARTERED ACCOUNTANTS  
Qualified under Section 178(1)  
of the Companies Regulation  
(Cap. 9)

Vila, 31 July, 1985

BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED

AND SUBSIDIARY COMPANIES

BALANCE SHEET AS AT FEBRUARY 28, 1985

(Expressed in United States Dollars)

	<u>1985</u>	<u>1984</u>
<b>CAPITAL AND RESERVES</b>		
Share Capital		
Authorized		
100,000 Shares of A\$10.00 each	A\$1,000,000	A\$1,000,000
Issued and Fully Paid		
50,000 Shares of A\$10.00 each	750,000	750,000
Statutory Reserve	604,000	501,000
General Reserve	1,640,000	1,300,000
Profit and Loss Account	108,833	144,951
	<u>3,102,833</u>	<u>2,695,951</u>
<b>LIABILITIES</b>		
Customers' Deposits (Note 2)	1,187,299	1,193,125
Due to Holding Company -		
Secured	4,060,516	4,060,516
Unsecured (Note 3)	-	151,840
Sundry Creditors	33,759	29,291
Provisions (Note 4)	241,452	100,000
Long Term Debt (Note 5)	2,227,500	3,535,000
	<u>7,750,526</u>	<u>9,071,772</u>
	<u>10,853,359</u>	<u>11,767,723</u>
<b>ASSETS</b>		
Due from - Banks	46,139	46,316
- Customers	6,400	17,929
Time Deposits - Banks	2,822,796	3,082,966
Interest & Commission Receivable	297,346	99,603
Prepayments and Cash Balances	41,046	2,860
Fixed Assets (Note 6)	7,189	-
Securities - Quoted (Note 7)	1,104,623	758,793
Securities - Unquoted (Note 8)	4,060,516	4,060,516
Securities - (Note 9)	2,227,500	3,535,000
Holding Company Investment (Note 10)	148,768	148,768
Bullion (Market Value)	9,083	14,972
Due from Holding Company Unsecured (Note 3)	81,953	-
	<u>10,853,359</u>	<u>11,767,723</u>

The accompanying notes form part of these accounts.

Director

Director

BANK GUTZWILLER, KURZ, HUNGNER (OVERSEAS) LIMITED

AND SUBSIDIARY COMPANIES

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED FEBRUARY 28, 1985

(Expressed in United States Dollars)

	<u>1985</u>	<u>1984</u>
Turnover (Management and Underwriting Commissions, other Commissions and Interest Received)	943,442	1,133,115
Net Profit for the Year (Note 12)	406,882	552,210
Add Retained Profit - February 29, 1984	<u>144,951</u>	<u>191,187</u>
	551,833	743,397
Less Transfer to Reserves		
Statutory Reserve	103,000	139,000
General Reserve	<u>340,000</u>	<u>459,046</u>
	<u>443,000</u>	<u>598,046</u>
Retained Profits - February 28, 1985	<u>108,833</u>	<u>144,951</u>

The accompanying notes form part of these accounts.



BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED

AND SUBSIDIARY COMPANIES

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED

FEBRUARY 28, 1985

(Expressed in United States dollars)

1. Principal Accounting Methods

- (a) The accounts are based on historical cost and therefore do not reflect changes in the purchasing power of money or current valuation of non-monetary assets except where otherwise indicated.
- (b) Foreign currency transactions throughout the year have been converted at exchange rates ruling on transaction dates. Share Capital has been converted from Australian Dollars to United States Dollars at exchange rate ruling at date of issue. Foreign currency balance sheet items have been converted to United States Dollars at exchange rates ruling at February 28, 1985.
- (c) Depreciation: Fixed Assets are depreciated over their estimated useful lives using the straight line method.
- (d) Trust Transactions: One of the companies in the group acts as a trustee. The accounting policies adopted by the company in the preparation of the accounts for the year ended 28 February, 1985 do not reflect the fiduciary nature of the company's responsibility for the assets and liabilities of the trusts.

2. Customers' Deposits

Customers' deposits include balances on certain accounts which at the request of customers do not require the periodic dispatch to these customers of statements of account. Management is satisfied that the internal control procedures operating in respect of these accounts are adequate.

3. Due to Holding Company

Included in the following balance with Banque Gutzwiller, Kurz, Bungere S.A. are items which would otherwise be classified as:-

	<u>1985</u>	<u>1984</u>
Due to Banks	2,116	14,852
Sundry Creditor	2,116	150,000
	<u>84,069</u>	<u>164,852</u>
Due From Banks	81,953	13,012
	<u>81,953</u>	<u>(151,840)</u>

BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED

AND SUBSIDIARY COMPANIES

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED

FEBRUARY 28, 1985

(Expressed in United States dollars)

	<u>1985</u>	<u>1984</u>
4. Provisions		
Provision for future maintenance expenses of two special purpose companies	86,662	100,000
Provision for expenses payable in connection with the preparation and execution of Eurobond issue	154,790	-
	<u>241,452</u>	<u>100,000</u>
5. Long Term Debt		
Zero Coupon Convertible Guaranteed Bonds	<u>2,227,500</u>	<u>3,535,000</u>
<p>The Zero Coupon Convertible Guaranteed Bonds issued by a Subsidiary of the Bank are repayable on 15th February, 1990. The Bonds are exchangeable for shares of common stock of a listed company incorporated in the United States of America. The total liability is stated at an amount corresponding to the market price of the listed investments of Zero Coupon Eurobonds charged to secure the repayment of the bonds (see Note 9). At balance date the amount which represents Zero Coupon Convertible Guaranteed Bonds surrendered in exchange for common stock was US\$ 938,732.</p>		
6. Fixed Assets - At Cost		
Furniture & Fittings	26,041	23,989
Provision for Depreciation	<u>25,798</u>	<u>23,989</u>
	243	-
Other Fixed Assets	7,546	-
Provision for Depreciation	<u>600</u>	-
	<u>6,946</u>	-
	<u>7,189</u>	-
Fixed Assets acquired during the year	<u>9,598</u>	<u>4,452</u>

BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED

AND SUBSIDIARY COMPANY COMPANIES

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED

FEBRUARY 28, 1985

(Expressed in United States dollars)

7.	<b>Securities - Quoted</b>	<u>1985</u>	<u>1984</u>
	Government Securities - At Market Value	820,711	528,218
	Eurobonds - At Market Value	275,662	220,250
	Share Rights in Quoted Company (Note 9)	<u>8,250</u>	<u>10,325</u>
		<u>1,104,623</u>	<u>758,793</u>

8.	<b>Securities - Unquoted</b>		
	Shares - At Cost	3,301,367	3,301,367
	Other Securities - At Cost	<u>759,149</u>	<u>759,149</u>
		<u>4,060,516</u>	<u>4,060,516</u>

9.	<b>Securities - Other</b>		
	Zero Coupon Eurobonds - At Market Valuation	<u>2,227,500</u>	<u>3,535,000</u>

The listed investments are charged by way of first specific charge to secure repayment of bonds issued by a subsidiary (Note 5).

10.	<b>Holding Company Investment</b>		
	Shares - At Cost	148,768	148,768
	(Market Value \$95,971 1984 - \$125,305)	<u>          </u>	<u>          </u>

11. **Share Rights in Quoted Company - at Directors' valuation.**

The Bank has been granted a warrant to purchase shares of common stock of a company incorporated in the United States which is exercisable at any time up to 15th February, 1990.

**BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED**

**AND SUBSIDIARY COMPANIES**

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED

FEBRUARY 28, 1985

(Expressed in United States dollars)

	<u>1985</u>	<u>1984</u>
12. Other Statutory Information		
Net Profit for the Year is Determined:		
After Charging:		
Auditors' Remuneration		
Audit of Accounts	10,150	9,500
Other Services		
Monthly Accounts	10,000	6,600
Central Bank Reporting	3,600	5,400
Depreciation of Fixed Assets	2,409	4,452
Interest Expense	76,851	107,548
	<u>          </u>	<u>          </u>
After Crediting:		
Income from Quoted Investments	86,496	69,254
	<u>          </u>	<u>          </u>

13. **Ultimate Holding Company**

The Directors regard Banque Gutzwiller, Kurz, Bungener S.A. (Incorporated in Switzerland) as the Company's Holding Company and Bank Leu Ltd. (Incorporated in Switzerland) as the Bank's Ultimate Holding Company.

14. **Subsidiaries**

The Bank's wholly owned subsidiaries comprise:-

Ferrofluid Capital Corporation  
(Incorporated in the Cayman Islands  
in September, 1983)

Helvetia Overseas Trust Company  
Limited (Incorporated in the  
Republic of Vanuatu in October  
1984)

Everest Limited  
(Incorporated in the Republic of  
Vanuatu in October, 1984)

**BANK GUTZWILLER, KURZ, BUNGENER (OVERSEAS) LIMITED**

**AND SUBSIDIARY COMPANIES**

**NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED**

**FEBRUARY 28, 1985**

**(Expressed in United States dollars)**

	<u>1985</u>	<u>1984</u>
15. <b>Contingent Liabilities</b>		
(a) Guarantee given to the Republic of Vanuatu on behalf of subsidiary Helvetia Overseas Trust Company Limited	100,000	-

(b) Indemnity as Lead Manager of Eurobond issue

The Bank for a fee, which has been brought to account, has indemnified a certain issuer of Eurobonds in respect of any tax, which may be assessed or for any claims or expenses which may arise out of a Eurobond issue by this issuer, for which the Bank acted as lead-manager.

The Directors and the Bank's legal counsel regard the risk of a claim being made as small and diminishing with passing of time. The Directors are of the opinion that it is not possible to quantify the potential liability of any claim that may be made. Directors have not been submitted with a claim, and are not aware that any such claim is pending.



REPUBLIC OF VANUATU

Trade Unions Act No. 2 of 1983

A P P O I N T M E N T

IN EXERCISE of the power conferred by section 2 of the Trade Unions Act No. 2 of 1983, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Registrar of Trade Unions from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.

  
S J REGENVANU  
Minister of Home Affairs



**REPUBLIC OF VANUATU**

**The Charitable Association (Incorporation)**  
**ACT No. 32 of 1981**

**A P P O I N T M E N T**

IN EXERCISE of the power contained in section 1 of the Charitable Association (Incorporation) Act No. 32 of 1981, I hereby appoint

**THE ATTORNEY GENERAL**

to exercise the powers and carry out the duties of the Registrar for the purposes of the said Act from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

**MADE** at Port Vila this 13<sup>th</sup> day of September 1985.

  
**S J REGENVALU**  
Minister of Home Affairs



REPUBLIC OF VANUATU

The Companies Regulation (CAP. 9)

A P P O I N T M E N T

IN EXERCISE of the powers conferred by section 418 of the Companies Regulation, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Registrar of Companies from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.







REPUBLIC OF VANUATU

The Insurance Regulation 1973  
(Queen's Regulation No. 18 of 1973)

APPOINTMENT

IN EXERCISE of the powers conferred by section 2 of the Insurance Regulation 1973, I hereby appoint

THE ATTORNEY GENERAL

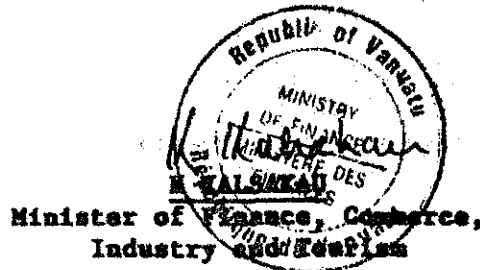
to exercise the powers and carry out the duties of the Registrar for the administration of the Insurance Regulation 1973 from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this

13<sup>th</sup>

day of

September 1985.



Minister of Finance, Commerce,  
Industry and Tourism



**REPUBLIC OF VANUATU**

**The Trust Companies Regulation**  
**(CAP. 10)**


**APPOINTMENT**

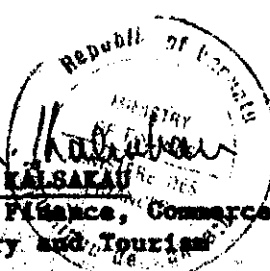
IN EXERCISE of the power conferred by subsection (1) of section 8 of the Trust Companies Regulation, I hereby appoint

**THE ATTORNEY GENERAL**

to exercise the powers and carry out the duties of the Inspector of Trust Companies from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

**MADE** at Port Vila this 13<sup>th</sup> day of September 1985.

  
**K KALSAKAU**  
Minister of Finance, Commerce,  
Industry and Tourism





REPUBLIC OF VANUATU

The Maritime Act No. 8 of 1981

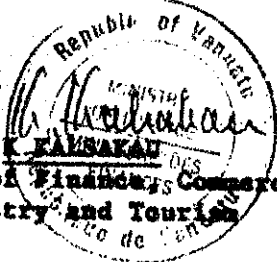
APPOINTMENT

IN EXERCISE of the power conferred by section 2 of the Maritime Act No. 8 of 1981, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Commissioner of Maritime Affairs from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.

  
K. KAVAKAVI  
Minister of Finance, Commerce,  
Industry and Tourism



REPUBLIC OF VANUATU

The Companies Regulation  
(CAP. 9)

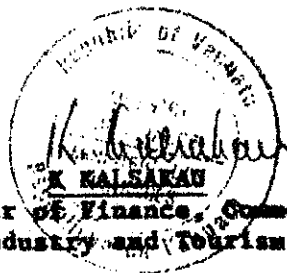
A P P O I N T M E N T

IN EXERCISE of the power conferred by section 264 of the Companies Regulation, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Official Receiver in Companies Liquidation from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.



K KALSARAN  
Minister of Finance, Commerce,  
Industry and Tourism



REPUBLIC OF VANUATU

Stamp Duties Regulation  
(CAP. 19)

A P P O I N T M E N T

IN EXERCISE of the power conferred by section 4(1) of the Stamp Duties Regulation, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Controller of Stamp Duties from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.



Minister of Finance, Commerce,  
Industry and Tourism



REPUBLIC OF VANUATU

Bankruptcy Act 1914 of the United Kingdom  
and Northern Ireland

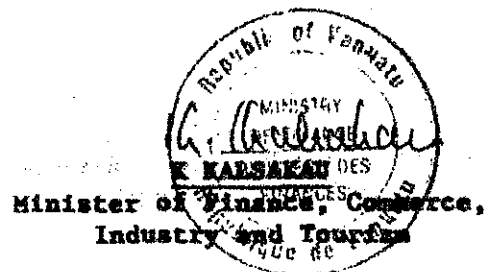
APPOINTMENT

IN EXERCISE of the powers conferred by section 70 of the Bankruptcy Act 1914, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Official Receiver in Bankruptcy from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.





REPUBLIC OF VANUATU

Registration of United Kingdom Trade Marks Regulation 1973  
(Queen's Regulation No. 8 of 1973)

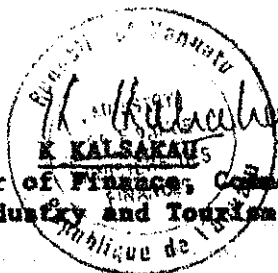
A P P O I N T M E N T

IN EXERCISE of the powers conferred by section 2 of the Registration of United Kingdom trade Marks Regulation 1973, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Registrar of United Kingdom Trade Marks from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.

  
K. KALSAKAU  
Minister of Finance, Commerce,  
Industry and Tourism  
Republique de Vanuatu



REPUBLIC OF VANUATU

Registration of United Kingdom Patents Regulation 1973  
(Queen's Regulation No. 7 of 1973)

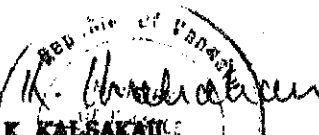
A P P O I N T M E N T

IN EXERCISE of the powers conferred by section 3 of the Registration of United Kingdom Patents Regulation 1973, I hereby appoint

THE ATTORNEY GENERAL

to exercise the powers and carry out the duties of the Registrar of United Kingdom Patents from the departure of the Registrar and Receiver General from the Republic on the 7th September, 1985 until his return to the Republic.

MADE at Port Vila this 13<sup>th</sup> day of September 1985.

  
K KALSAKAU  
Minister of Finance, Commerce,  
Industry and Tourism  
