



## **REPUBLIC OF VANUATU**

### **RESERVE BANK OF VANUATU (AMENDMENT) ACT NO. 17 OF 2009**

#### **Arrangement of Sections**

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## **REPUBLIC OF VANUATU**

**Assent:** 23/07/2009  
**Commencement:** 10/08/2009

### **RESERVE BANK OF VANUATU (AMENDMENT) ACT NO. 17 OF 2009**

An Act to amend the Reserve Bank of Vanuatu Act [CAP 125].

Be it enacted by the President and Parliament as follows-

#### **1 Amendment**

The Reserve Bank of Vanuatu Act [CAP 125] is amended as set out in the Schedule.

#### **2 Commencement**

This Act commences on the day on which it is published in the Gazette.

## **SCHEDULE**

### **AMENDMENTS OF THE RESERVE BANK OF VANUATU ACT [CAP 125]**

#### **1 Long title**

After “dealings”, insert “, regulation and supervision of insurance business”

#### **2 Section 1**

Insert the following in their correct alphabetical positions:

“**Agriculture Bank** has the same meaning as in the Vanuatu Agriculture Development Bank Act No. 20 of 2006;

**Insurance business** has the same meaning as in the Insurance Act No. 54 of 2005;”

#### **3 Section 1 (definition of and reference to Development Bank of Vanuatu)**

Repeal the definition of and reference to the Development Bank of Vanuatu (wherever occurring).

#### **4 Section 1 (definition of Banking Act)**

Repeal the definition of and reference to the Banking Act (wherever occurring).

#### **5 Paragraph 3(e)**

Delete “and” (second occurring)

#### **6 Paragraph 3 (f)**

Delete “.”, substitute “; and”

#### **7 At the end of section 3**

Add

“(g) to regulate and supervise insurance businesses.”

#### **8 Subsection 28(2)**

Delete “Development Bank of Vanuatu” substitute “Vanuatu Agriculture Development Bank”