



REPUBLIC OF VANUATU

ANTI-MONEY LAUNDERING AND COUNTER- TERRORISM FINANCING (AMENDMENT) ACT NO. 16 OF 2024

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REPUBLIC OF VANUATU

Assent: 05/12/2024

Commencement: 02/01/2025

ANTI-MONEY LAUNDERING AND COUNTER- TERRORISM FINANCING (AMENDMENT) ACT NO. 16 OF 2024

An Act to amend the Anti-Money Laundering and Counter-Terrorism Financing Act No. 13 of 2014.

Be it enacted by the President and Parliament as follows-

1 Amendment

The Anti-Money Laundering and Counter-Terrorism Financing Act No. 13 of 2014 is amended as set out in the Schedule.

2 Transitional Provision

A staff of the Unit who was employed before the commencement of this Act is to continue to be employed in the office as if he or she was employed by the Attorney General on the same terms and conditions of employment with accrued and accruing entitlements.

3 Commencement

This Act commences on the day on which it is published in the Gazette.

SCHEDULE

AMENDMENTS OF ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT NO. 13 OF 2014

1 Section 4

After “established” insert “within the Office of the Attorney General”

2 After subsection 7(2)

Insert

“(2A) The Director must:

- (a) provide an annual written report to the Attorney General on matters relating to the administration of this Act; and
- (b) if requested by the Attorney General, provide a report on a particular matter under this Act or any other Act.

(2B) The Director has the power to do all things necessary or convenient to be done for or in connection with the performance of his or her functions under this Act.”

3 After section 7

Insert

“7A Appointment of the Deputy Director

- (1) The Attorney General is to appoint a Deputy Director of the Unit.
- (2) The Attorney General is to determine the terms and conditions of employment of the Deputy Director.”

4 Subsections 8(1) and (2)

Delete “Director”, substitute “Attorney General”