

CONDOMINIUM DES NOUVELLES-HEBRIDES
NEW HEBRIDES CONDOMINIUM

ARRETE CONJOINT 6 de 1973
JOINT REGULATION 6 of 1973

JOINT REGULATION

No. 6
of 1973.

To provide for the construction of monetary references relative to the alteration of the official rate of exchange between the New Hebridean franc and the Australian dollar.

[Published: Condominium Gazette No. 324.]

MADE by the Resident Commissioners under the provisions of Articles 2 (2) and 7 of the Anglo-French Protocol of 1914.

1. In this Regulation and in all joint regulations, joint rules, joint decisions, joint standing orders and instruments made under the provisions thereof and in every judgment of any Condominium court, made or issued after the commencement of this Regulation, the expression "official rate of exchange" means the official rate of exchange between the New Hebridean franc and the Australian dollar in force at the date of payment as notified by joint decision of the Resident Commissioners.

Definition of
"official rate
of exchange".

2. From the commencement of this Regulation, every reference to a sum of money expressed in Australian dollars in any joint regulation, joint rules, joint decision, joint standing order or any instrument made under the provisions thereof and in every judgment of a Condominium court, made or issued prior to the commencement of this Regulation, shall be construed by converting the same into New Hebridean francs, legal tender in the New Hebrides, on the basis of the parity which existed on the 24th day of January, 1973, namely 100 FNH = 1 Australian dollar, and by calculating the equivalent value in Australian dollars of the sum thus obtained in accordance with the official rate of exchange.

Construction
of existing
references to
Australian
currency.

3. This Regulation may be cited as the Joint Monetary Provisions Regulation No. 6 of 1973 and shall come into operation on the date of its publication in the Condominium Gazette.

Citation
and com-
mencement.

Made at Vila this thirtieth day of March, 1973.

LANGLOIS

COLIN H. ALLAN

The Resident Commissioner
for the French Republic.

Her Britannic Majesty's
Resident Commissioner.