

CONDOMINIUM DES NOUVELLES-HEBRIDES

NEW HEBRIDES CONDOMINIUM

ARRETE CONJOINT 19 de 1967

JOINT REGULATION 19 of 1967

## JOINT REGULATION

No. 19 of  
1967.

**To provide for the obtaining of a loan from the Commonwealth Trading Bank of Australia in respect of the construction of new Condominium offices.**

[Published: Condominium Gazette No. 257.]

MADE by the Resident Commissioners under the provisions of paragraph 2 of Article 2 and Article 7 of the Anglo-French Protocol of 1914.

1. Subject to the provisions of this Regulation, the Resident Commissioners, which expression shall, where the context admits or requires, include their successors in office or anyone acting for them, may borrow a sum or sums not exceeding three hundred and fifty thousand Australian dollars (\$A 350,000) from the Commonwealth Trading Bank of Australia (hereinafter referred to as "the Bank").

Power to borrow from the Commonwealth Trading Bank of Australia.

2. Any loan made under the provisions of Section 1 of this Regulation—

Terms and Repayment.

- (a) shall bear interest at 6.625 per centum per annum and shall be for a term of twenty years repayable by forty equal half-yearly instalments of principal and interest combined so that the loan shall be repaid within the period for which the same was granted;
- (b) shall be on such other terms as may be agreed between the Resident Commissioners and the Bank.

3. The principal money on any loan raised under this Regulation, and the interest payable thereon, shall be charged on and payable out of the general revenues and assets of the Condominium Government of the New Hebrides.

Loan to be charged on general revenues.

4. Any money borrowed under the provisions of this Regulation shall be appropriated and applied to the construction of the new Condominium offices.

Application of loan.

5. This Regulation may be cited as the Joint Condominium Offices Loan Regulation No. 19 of 1967 and shall come into operation on the date of its publication in the Condominium Gazette.

Citation.

Made at Vila this twenty-fifth day of August, 1967.

MOURADIAN

C. H. ALLAN

The Resident Commissioner  
for the French Republic.

Her Britannic Majesty's  
Resident Commissioner.