



J.S. Champion

Resident Commissioner in the New Hebrides

## QUEEN'S REGULATION

TO AMEND the Companies Regulation.

MADE BY Her Britannic Majesty's Resident Commissioner in the New Hebrides in pursuance of the powers contained in the New Hebrides Orders. In the name of Her Majesty Elizabeth the Second, by the Grace of God of the United Kingdom of Great Britain and Northern Ireland and Her other Realms and Territories Queen, Head of the Commonwealth, Defender of the Faith.

Short title  
and  
commencement.

1. This Regulation may be cited as the Companies (Amendment) Regulation 1977 and shall come into operation on the date of its publication by way of exhibition at the Public Office of the Resident Commissioner.

Amendment of  
s.105, cap. 9.

2. Section 105(1) of the Companies Regulation (hereinafter referred to as the "principal Regulation") is amended by deleting the words "the last foregoing section" and replacing them with the words "section 104".

Amendment of  
s.156.

3. Section 156(1) of the principal Regulation is amended by -

(a) deleting the words "by more than five months, or, in the case of a company carrying on business or having interests abroad, " ;

(b) deleting the words "periods of five and" and replacing them with the words "period of"

Amendment of s.179.

4. Section 179 of the principal Regulation is amended by inserting the following new subsection immediately after subsection (3) -

"(3A) The report shall contain a statement by the auditor stating that he is qualified under section 178(1). "

Repeal of s.236.

5. Section 236 of the principal Regulation is repealed.

Amendment of s.398.

6. Section 398(1) of the principal Regulation is amended by adding at the end the words "not later than three months after the date of the annual general meeting of the year to which they relate" .

Amendment of s.413.

7. Section 413 of the principal Regulation is amended by adding the following subsection at the end -

"(3) Without prejudice to the generality of the definition of "company" in section 2, in this section "company" includes any other legal entity incorporated, formed, registered or licensed in the New Hebrides and having a legal personality (whether for limited purposes or otherwise) which is separate and distinct from the individual members thereof. "

Amendment of Sch. 9.

8. Part I of the Ninth Schedule to the principal Regulation is amended by adding the following item immediately after the item "Existing companies" and immediately before the Proviso -

"Out of time fees:

Upon every application for an extension of time made pursuant to sections 134, 139 or 156

Five dollars.

Upon forwarding late an annual return under section 134 or upon the late payment of any fee payable under this Schedule

If the return is made or the fee is paid ..

(a) more than three months after the date One hundred dollars

(b) more than two months after the due date Twenty dollars

(c) in any other case Ten dollars

