IN THE SUPREME COURT OF THE REPUBLIC OF VANUATU

CIVIL CASE NO: 170 OF 2009

(CIVIL JURISDICTION)

IN THE MATTER of a Mortgage dated 19 August 2008 over leasehold title no's. 12/0943/039, 12/0943/040, 12/0943/041, 12/0943/042, 12/0943/043, 12/0943/044, 12/0943/046, 12/0943/047, 12/0943/048, 12/0943/050, 12/0943/051, 12/0943/055, 12/0943/056 and 12/0943/057

IN THE MATTER of the Land Leases Act [CAP.163], as amended

BETWEEN:

WESTPAC BANKING CORPORATION

Claimant

Legal Counsel – Mark Hurley GEORGE VASARIS & CO

Claimant's Lawyer

AND:

BEACH CLUB

INVESTMENTS

LIMITED Defendant

Legal Counsel – George Boar PACIFIC LAWYERS

Defendant's Lawyer

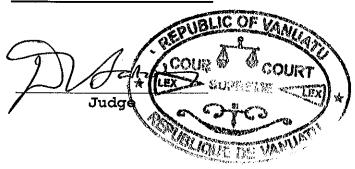
CONSENT ORDERS

BY CONSENT, the Court orders:

- 1. That the proceedings the subject of the Claimant's Supreme Court Claim filed on 27 November 2009 and the Defendant's Counterclaim filed on 31 March 2010 are hereby dismissed.
- 2. Each pay its own costs of the proceedings.

DATED at PORT VILA this day 6 of May 2010.

BY ORDER OF THE COURT



I consent to the above Orders.

Mark Hurley Claimant's Lawyer

George Boar

Defendant's Lawyer

