

SUPPLEMENT to the Solomon Islands GazetteThursday 21st March, 2024

S.I. No. 31

[Legal Notice No. 48]

BUSINESS NAMES (AMENDMENT) REGULATIONS 2024**Table of provisions**

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BUSINESS NAMES ACT 2014

(No. 13 of 2014)

BUSINESS NAMES (AMENDMENT) REGULATIONS 2024

I, Hon. Fredrick Kologeto, Minister for Commerce, Industries, Labour and Immigration, under section 41 of the *Business Names Act 2014*, make the following Regulations:

1 Citation

These Regulations may be cited as the *Business Names (Amendment) Regulations 2024*.

2 Commencement

These Regulations commence on the date these Regulations are published in the *Gazette*.

3 Regulations amended

These Regulations amend the *Business Names Regulations 2016* (“**Principal Regulation**”) (Legal Notice No. 63 of 2016).

4 Schedule substituted

The Principal Regulation is amended by substituting “SCHEDULE PRESCRIBED FEES” with the following:

“SCHEDULE - PRESCRIBED FEES

Business Names Fee	(Solomon Islands Dollars)
Application to register a business name	225
Application to change business name	150
Submit business name return (every two years)	150
Notice of change of business information	150
Notice of ceasing to carry on business	150
Request for Certificate & Extract	100

Made this first-day of March 2024.

HON. FREDRICK KOLOGETO

MINISTER FOR COMMERE, INDUSTRIES, LABOUR AND IMMIGRATION

[Legal Notice No. 49]

COMPANIES (AMENDMENT) REGULATIONS 2024

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COMPANIES ACT 2009

(No. 1 of 2009)

COMPANIES (AMENDMENT) REGULATIONS 2024

I, Hon. Fredrick Kologeto, Minister for Commerce, Industries, Labour and Immigration, under section 207 of the *Companies Act 2009*, make the following Regulations:

1 Citation

These Regulations may be cited as the *Companies (Amendment) Regulations 2024*.

2 Commencement

These Regulations commence on the date they are published in the *Gazette*.

3 Regulations amended

These Regulations amend the *Companies Regulations 2010* (“**Principal Regulations**”) (Legal Notice No. 51 of 2010).

4 Repeal and replacement of Part 1, Schedule 2

Part 1 of Schedule of the Principal Regulations is repealed and replaced with the following:

“Part 1 Prescribed fees

Companies Fee	(SBDS)
Application to register local company (other than community company)(section 6)	1500
Application to amend registration of local company to change companytype (section 9)	240

Application to change local company name (section 11)	360
Filing of annual return - local company (section 119) - overseas company (section 161)	300 1200
Filing of special annual return- alteration of company rules (sections 14 and 121)	240
Notice of transfer of shares	240
Notice of issue of shares	240
Registration of amalgamation of companies (Schedule 7, clause 3)	480
Application to register overseas company	3000
Filing of notification of change overseas company name (section 155)	300
Filing of notification of overseas company ceasing to carry on business (section 162)	360
Notice of change of local company details	240
Notice of change of overseas company details	240
Notice of change of Director details of local company	240
Notice of change of Director details of overseas company	240
Notice of change of registered office	150
Request for Certificate & Extract	100
Application for restoration of local company to register (section 150)	1200
Application for restoration of overseas company to register (section 161)	1800
Other fees	Fee (SBDS)
Certification of document (section 190)	150
Copy of document that is part of register	5 per page (in addition to any fee for certification under section 190)
Failure to deliver a companies related document to the Registrar but providing such a document Within 25 working days after the time prescribed by the Companies Act 2009 Example: Failure to deliver an annual return	150
Failure to deliver a companies related document to the Registrar within 25 working days after the time prescribed by the Companies Act 2009 Example: Failure to deliver an annual return	480

Dated this first-day of March 2024

HON. FREDRICK KOLOGETO

MINISTER FOR COMMERCE, INDUSTRIES, LABOUR AND IMMIGRATION

[Legal Notice 50]

FOREIGN INVESTMENT (AMENDMENT) REGULATIONS 2024**Table of provisions**

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FOREIGN INVESTMENT ACT 2005

(No. 7 of 2005)

FOREIGN INVESTMENT (AMENDMENT) REGULATIONS 2024

I, Hon. Fredrick Kologeto, Minister for Commerce, Industries, Labour and Immigration, under section 36 of the *Foreign Investment Act 2005*, make the following Regulations:

1 Citation

These Regulations may be cited as the *Foreign Investment (Amendment) Regulations 2024*.

2 Commencement

These Regulations commence on the date these Regulations are published in the *Gazette*.

3 Regulations amended

This Regulation amends the *Foreign Investment Regulations 2006* (“**Principal Regulation**”) (Legal Notice No. 47 of 2006).

4 Schedule 3 substituted

The Principal Regulation is amended by substituting “SCHEDULE 3” entitled “FEES” with the following:

**“SCHEDULE 3
FEES**

Foreign Investment	Fee (Solomon Islands Dollars)
Application for a Foreign Investment Certificate	2400
Notification of change in details and change of business activities	1200
Application for review of Registrar’s decision	600
Fee for copy of, or extract from, information recorded in register	10 per page
Application for Annual Survey (Due to submit every 31 st March)	300

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Made this eighteenth-day of March 2024.

HON. FREDRICK KOLOGETO

MINISTER FOR COMMERCE, INDUSTRIES, LABOUR AND IMMIGRATION

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