

[Legal Notice No. 399]

THE INCOME TAX ACT

(Cap 123)

THE INCOME TAX EXEMPTION ORDER 2025

In exercise of the powers conferred by Section 16(2) of the Income Tax Act, as Minister of Finance, I hereby make the following Order.

- 1 This Order may be cited as the Income Tax (Exemption) Order 2025
 - (a) That Smith Isimana be granted 100% Exemption from the liability to income Tax on the following:
 - (i) Bonuses Performance payment
 - (b) That the exemption granted under (a) shall have effect from 10/04/2025 and expires on 30/08/2025.
 - (c) This Order may be cited as the Income Tax Exemption Order No.0203/25
- 2 This Exemption Order granted is not transferable
- 3 The estimated fiscal cost of this exemption totals \$5,727.18 in Income Tax forgone.
- 4 Failure to abide by clause 2 will invalidate this Exemption Order.

Dated at Honiara this tenth-day of April 2025

HONOURABLE MANASSEH D. SOGAVARE, MP
MINISTER OF FINANCE AND TREASURY