

[Legal Notice No. 345]

THE INCOME TAX ACT

(Cap 123)

THE INCOME TAX EXEMPTION ORDER 2025

In exercise of the powers conferred by Section 16(2) of the Income Tax Act, as Minister of Finance, I hereby make the following Order.

- 1 This Order may be cited as the Income Tax (Exemption) Order 2025
 - (a) That King Solomon Hotel Honiara-King Hotel & Resort Limited be granted 100% Exemption from the liability to Income Tax on the following:
 - (i) Withholding tax on Contracting and Professional services
 - (b) That the exemption granted under (a) shall have effect from 25/04/2025 and expires on 31/12/2029.
 - (c) This Order may be cited as the Income Tax Exemption Order No.0234/25
- 2 This Exemption Order granted is not transferable
- 3 Failure to abide by clause 2 will invalidate this Exemption Order.

Dated at Honiara this twenty-eighth day of April 2025.

HONOURABLE MANASSEH SOGAVARE, MP
MINISTER OF FINANCE AND TREASURY