

[Legal Notice No. 317]

THE INCOME TAX ACT

(Cap 123)

THE INCOME TAX EXEMPTION ORDER 2025

In exercise of the powers conferred by Section 16(2) of the Income Tax Act, as Minister of Finance, I hereby make the following Order.

- 1 This Order may be cited as the Income Tax (Exemption) Order 2025
 - a That Alick Billy be granted 100% Exemption from the liability to Income Tax on the following:
 1. Personal income tax derived from disbursement of his 100% Long Service Benefits (LSB)
 - b That the exemption granted under (a) shall have effect from 24/03/2025 and expires on 30/08/2025.
 - c This Order may be cited as the Income Tax Exemption Order No.0159/25
- 2 This Exemption Order granted is not transferable
- 3 The estimated fiscal cost of this exemption totals \$34,955.67 in Income Tax forgone.
- 4 Failure to abide by clause 2 will invalidate this Exemption Order.

Dated at Honiara this twenty-fourth day of March 2025

HONOURABLE MANASSEH D. SOGAVARE, MP
MINISTER OF FINANCE AND TREASURY