

[Legal Notice No. 346]

THE GOODS TAX ACT (CAP 122)
THE GOODS TAX EXEMPTION ORDER 2025

In exercise of the powers conferred by Section 37(2) of the Goods Tax Act, as Minister of Finance, I hereby make the following Order.

- 1 This Order may be cited as the Goods Tax (Exemption) Order 2025
 - (a) That King Solomon Hotel Honiara-King Hotel & Resort Limited be granted 100 % Exemption from the liability to Goods Tax on the following:
 - Goods \$12,769,785.60
 - Alcohol \$15,962,232.00
 - Fuel \$,823,250.00
 - Building materials \$47,190,000.00
 - Equipment \$25,740,000.00
 - Motor vehicles \$1,121,250.00
 - (b) That the exemption granted under (a) shall have effect from 28/04/2025 and expires on 31/12/2029.
 - (c) This Order may be cited as the Goods Tax Exemption Order No.0233/25
- 2 This Exemption Order granted is not transferable but only for Hotel development and Hotel services
- 3 The estimated fiscal cost of this exemption totals \$104,606,517.60 Goods tax foregone
- 4 The Company at clause 1 (a) shall provide quarterly report on Goods tax exemption acquired
- 5 Failure to abide by clause 2 will invalidate this Exemption Order.

Dated at Honiara this twenty-eighth day of April 2025.

HONOURABLE MANASSEH SOGAVARE, MP
MINISTER OF FINANCE AND TREASURY