

[Legal Notice No. 75]

COMPANIES ACT
(Cap. 66)

THE COMPANIES (AMENDMENT OF FEES)
RULES 1998

IN exercise of the powers conferred by section 384(2)(a) of the Companies Act, the Minister of Commerce and Tourism hereby makes the following Rules -

1. These Rules may be cited as the Companies (Amendment of Fees) Rules 1998.
2. Part I of the Eleventh Schedule to the Companies Act is hereby deleted and the following new Part substituted therefor -

"PART I
TABLES OF FEES

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| 1. | (a) For the incorporation of a public company. | \$5000.00 |
| | (b) For the incorporation of any other company. | \$1250.00 |
| | (c) For the registration of an overseas company. | \$5000.00 |
| 2. | (a) On any request for the opinion of the Minister as to whether a name is considered undesirable under section 18 of the Act. | \$100.00 |
| | (b) For every approval of the Minister to the change of name of company (otherwise than a change directed by the Minister under section 19(2) or a change of name under section 20(2) of the Act). | \$100.00 |
| | (c) For every licence of the Minister to dispense with the word "Limited" in the name of a company. | \$150.00 |
| | (d) On application for the reservation of a name. | \$200.00 |

3. On lodging notice of increase of share capital or notice of increase in the number of members of a company pursuant to section 9(2) of the Act.
\$100.00
4. On lodging a copy of any special resolution altering the articles of association of a company or of a special resolution altering the objects clause of the memorandum of association of a company.
\$150.00
5. For registering or recording any particulars of any mortgage or charge (including particulars of any entire series of debentures) under Part III of the Act.
\$80.00
6. For an entry in the register of charges of any memorandum of satisfaction (whether in whole or in part).
\$50.00
7. On lodging articles of association of a company.
\$200.00
8. (a) For every certificate issued by the registrar, other than the certificate of incorporation.
\$50.00
(b) For every certificate of incorporation issued by the registrar or certified copy.
\$100.00
9. On lodging any annual return of the company.
\$50.00
10. On lodging, depositing, filing or registering any document with the registrar where the fee is not specified elsewhere in this Schedule.
\$50.00
11. On lodging any prospectus or statement in lieu of prospectus.
\$500.00

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| 12. On restoring a company to the register. | \$1000.00 |
| 13. For copies or extracts made and certified by the registrar of any document in his custody, per page. | \$10.00 |
| 14. For photocopies of documents in the custody of the registrar, per page. | \$4.00 |
| 15. For any search, per company. | \$20.00 |
| 16. For entering in the register of charges the appointment of any receiver or manager pursuant to section 97 of the Act. | \$50.00 |
| 17. For entering in the register of charges any notice that a receiver or manager has ceased to act pursuant to section 97 of the Act. | \$50.00 |
| 18. On the late lodging of any document, in addition to any fee. | \$50.00 |

Dated at Honiara this eighteenth day of June 1998.

DANIEL ENELE KWANAIRARA
Minister of Commerce, Employment and Tourism