

[Legal Notice No. 347]

THE CUSTOMS AND EXCISE ACT

(Cap 121)

THE CUSTOMS AND EXCISE DUTY EXEMPTION ORDER 2025

In exercise of the powers conferred upon me by Section 8 of the Customs and Excise Act, I, MANASSEH D. SOGAVARE, Minister of Finance and Treasury, do hereby make the following Order:

- 1 This Order No.0233/25 may be cited as Duty Exemption Order 2025
- 2 This Order is made subject to the following conditions:
- 3 That, King Solomon Hotel Honiara-King Hotel & Resort Limited shall be entitled to duty exemption as follows:
 - (a) 100% import duty exemption on:
 - Goods \$5,953,280.00
 - Alcohol \$7,441,600.00
 - Fuel \$850,000,00.00
 - Building materials \$22,000,000.00
 - Equipment \$12,000,000.00
 - Motor vehicles \$750,000.00
- 4 The exemption granted shall be effective from the date of signing of Order and shall expire on date 31/12/2029.
- 5 This exemption is not transferable but only for Hotel development and Hotel services.
- 6 The estimated amount of duty forgone through this exemption is: \$48,994,880.00
- 7 The Company at clause 3 shall provide quarterly report on Duty exemption acquired
- 8 This exemption shall become null and void if any of the above conditions are breached.

Dated at Honiara this twenty-eighth day of April 2025.

HONOURABLE MANASSEH SOGAVARE, MP
MINISTER OF FINANCE AND TREASURY