



THE 1992 APPROPRIATION ACT 1992

(NO. 1 OF 1992)



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Passed by the National Parliament this sixth day of February 1992.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

J.M. Tuhaika

Clerk to the National Parliament

Assented to in Her Majesty's name and on Her Majesty's behalf this eighteenth day of

Date of commencement: date of publication in the Gazette.

AN ACT to appropriate Two hundred and fifty-five million nine hundred and nineteen thousand and twenty four dollars for the service of the year ending the 31st December 1992.

ENACTED by the National Parliament of Solomon Islands.

Short title. 1. This Act may be cited as the 1992 Appropriation Act 1992.

Authorisation of issue from the Consolidated Fund of \$255,919,024 to the service of 2. The issue from the Consolidated Fund is hereby authorised of a sum of two hundred and fifty five million nine hundred and nineteen thousand and twenty four dollars to be applied to the service of the year ending 31st December 1992.

Appropriation. 3.

.3. The sum specified in the preceding section shall be appropriated for the supply of the Heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.

Overdrafts and Advances.

4. The Government may, at any time or times not later than 31st December 1992, borrow by way of overdraft and advances within or outside Solomon Islands or partly within any sum not exceeding in the whole twenty five million on such terms and conditions as the Minister of Finance may deem expedient.

Development Loans.

- 5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.
- (2) No amounts may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31st December 1992.
- (3) The Government shall not, without first obtaining further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.
- (4) The Minister shall report to Parliament at the next meeting following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).

Advance Warrants. 6. The total of the sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1992 shall not at any time exceed five million dollars.

Contingencies 7.

7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1992 shall not exceed the following amounts.

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- (a) in respect of Heads of Recurrent Expenditure, two million dollars.
- (b) in respect of Heads of Development Expenditure, two million dollars.

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FIRST SCHEDULE

(section 3)				
	RECURRENT EXPENDITURE EXPENDITURE A	UTHORISED	CO MA	
	HEAD	OTHORISED	Во	
	201 Governor-General	347,610	3.0	
	202 Audit	318,850	64	
	204 Office of the Prime Minister	5,589,340		
	205 National Parliament	2,042,215		
	207 Ministry of Foreign Affairs & Trade Relations	2,435,115		
	208 Ministry of Police & Justice	17,874,180		
	209 Ministry of Commerce & Primary Industry	2,810,480		
	210 Ministry of Posts & Communications	2,557,530	25	
	211 Marine	5,272,070		
	212 Ministry of Transport, Works & Utilities	6,953,525		
	213 Plant and Vehicle Pool	4,158,730		
	214 Ministry of Natural Resources	2,675,400		
	216 Ministry of Home Affairs	2,815,440		
	217 Ministry of Agriculture & Lands	5,086,845		
	218 Ministry of Education & Human Resources Dev.	24,104,805		
	219 Ministry of Health & Medical Services	18,408,415		
	220 Ministry of Finance & Economic Planning	2,918,920		
	221 Government Supply	3,985,500		
	222 Pensions and Gratuities	201,000		
	223 Miscellaneous Expenses	15,059,890		
	225 Ministry of Housing & Government Services	6,882,930		
	226 Ministry of Provincial Government	25,948,894		
	227 Ministry of Tourism & Aviation	3,168,070		
		161,615,754		
			0.0	
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	DEVELOPMENT EXPENDITURE EXPENDITURE A HEAD	UTHORISED	1	
	401 Human Resources & Community Development	18,362,025		
	402 Development of Natural Resources	17,544,605		
	403 Development of Commerce, Industry & Finance	11,934,135		
	404 Physical Infrastructural Development	40,041,860		
	405 Government and Security	6,420,645		
		94,303,270		

TOTAL RECURRENT & DEVELOPMENT EXPENDITURE

255,919,024

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64,

25

SECOND SCHEDULE (Section 5)

COLUMN 1 MAXIMUM Borrowings	2	COLUMN 3 Source of Funds
64,000,000	Development projects in natural resources, economic infrastructure and human resources.	Asian Development Bank (ADB) and other foreign multilateral and bilateral financing sources and other institutions.
25,000,000	Local financing of development projects and deficit	Development Bonds, Treasury Bills, Savings Certificate and term loans from domestic financial institutions and National Provident Fund.