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Capital Market Act 2015

Secs. 34, 37, 156, 189

CAPITAL MARKET LICENSE

I, **ALEX TONGAYU, MBE**, by virtue of powers conferred by Sections 34(1), 37(1), 156 and 189 of the *Capital Market Act 2015* and all other powers me enabling, hereby **KUMUL CONSOLIDATED HOLDINGS (PNG) LIMITED**, a Capital Market Licence as a **TRUSTEE** of Unit Trust, Debentures and Managed Investment Schemes pursuant to Section 210(2) of the *Capital Market Act 2015*.

Pursuant to Section 44 of the *Capital Market Act 2015*, this license is due for renewal on the 14th day of October, 2020.

Dated this 14th day of October, 2019.

A. TONGAYU, MBE,
Acting Chairman.