



# National Gazette

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*Independent Consumer and Competition Commission Act 2002*

## **NOTICE OF THE MAXIMUM TARIFFS FOR MOTOR VEHICLES INSURANCE LIMITED, EFFECTIVE AS OF 1st JANUARY, 2020**

I, **Paulus Ain**, Commissioner and CEO of the Independent Consumer & Competition Commission ('ICCC') by virtue of the powers conferred to me by the *Independent Consumer and Competition Commission Act 2002* hereby approve the following rates as the Maximum Premiums to be charged by Motor Vehicles Insurance Limited ('MVIL') for provision of the Compulsory Third Party Motor Vehicles Insurance Policy Cover commencing 1st January, 2020.

No	VEHICLE CLASS	Approved 2020 MNP
10	SEDAN - PRIVATE	436.69
11	STATION WAGON - PRIVATE	436.69
12	VAN WITH 9 SEATS OR LESS - PRIVATE	543.58
13	SEDAN - RELIGIOUS	436.69
14	STATION WAGON - RELIGIOUS	436.69
15	VAN WITH 9 SEATS OR LESS - RELIGIOUS	543.58
16	SEDAN - MEDICAL PRACTITIONER	436.69
17	STATION WAGON - MEDICAL PRACTITIONER	436.69
18	VAN WITH 9 SEATS OR LESS - MEDICAL PRACTITIONER	543.58
19	AMBULANCE - HEARSE	436.69
20	SEDAN - BUSINESS	409.97
21	STATION WAGON - BUSINESS	409.97
22	BUS WITH LESS THAN 9 SEATS - GENERAL	543.58
23	STATION WAGON SHORT WHEEL BASED - PRIVATE	436.69
24	STATION WAGON SHORT WHEEL BASED - BUSINESS	409.97
25	STATION WAGON LONG WHEEL BASED - PRIVATE	543.58
26	STATION WAGON LONG WHEEL BASED - BUSINESS	730.62
30	UTILITY - BUSINESS	730.62
31	VAN WITH 9 SEATS OR LESS - GENERAL	543.58
32	VAN WITH MORE THAN 9 SEATS - GENERAL	1,024.55

Notice of the Maximum Tariffs for Motor Vehicles Insurance Limited, Effective as of 1st January, 2020—*continued*

No	VEHICLE CLASS	Approved 2020 MNP
33	TRUCKS - GENERAL	1,024.55
34	BUS WITH MORE THAN 9 SEATS - GENERAL	730.62
35	PUBLIC MOTOR VEHICLES - GENERAL	1,953.03
36	TAXI - COMMERCIAL	543.58
37	RENTAL OR HIRE CAR - RENTAL HIRE	543.58
38	DRIVING SCHOOL VEHICLE - GENERAL	543.58
39	MOBILE CRANE OR TRACTOR - GENERAL	329.81
40	UTILITY - PRIVATE	784.06
41	UTILITY - RELIGIOUS	784.06
45	UTILITY EXCEEDING 1.25 TONNES - GENERAL	1,265.03
50	TRADE PLATE - GENERAL	329.81
60	MOTOR CYCLE - GENERAL	383.25
70	TRAILER - GENERAL	303.09
80	3 W MINIDOR DELIVERY VAN - GENERAL	409.97
81	3 W MINIDOR PASSENGER VAN - GENERAL	409.97
82	3 W MINIDOR MINI WAGON - <9 SEATS	
83	3 W MINIDOR UTILITY - BUSINESS	409.97
84	3 W MINIDOR UTILITY - PRIVATE	436.69

The above rates are the actual maximum premiums to be charged by MVIL in 2020 regulatory year and will come into effect on and from 1st January 2020. These premiums are exclusive of the 1% Insurance Commission levy, 10% Value Added Tax and 5% National Road Safety Council levy.

Dated this 6th day of December, 2020.

P. AIN,  
Commissioner & Chief Executive Officer.