



# National Gazette

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*Independent Consumer and Competition Commission*

## NOTICE OF THE MAXIMUM TARIFFS FOR MOTOR VEHICLES INSURANCE LIMITED, EFFECTIVE AS OF 1st JANUARY, 2019

I, **Paulus Ain**, Commissioner and CEO of the Independent Consumer & Competition Commission ('ICCC') by virtue of the powers conferred to me by the *Independent Consumer and Competition Commission Act 2002* hereby approve the following rates as the maximum premiums to be charged by Motor Vehicles Insurance Limited ('MVIL') for provision of the Compulsory Third Party motor vehicles insurance policy cover commencing 1st January, 2019.

Vehicle Class No.	Vehicle Class	Approved 2019 Maximum Premiums (Kina)
10	Sedan - Private	422.31
11	Station Wagon - Private	422.31
12	Van With 9 Seats Or Less - Private	528.08
13	Sedan - Religious	422.31
14	Station Wagon - Religious	422.31
15	Van With 9 Seats Or Less - Religious	528.08
16	Sedan - Medical Practitioner	422.31
17	Station Wagon - Medical Practitioner	422.31
18	Van With 9 Seats Or Less - Medical Practitioner	528.08
19	Ambulance - Hearse	422.31
20	Sedan - Business	395.86
21	Station Wagon - Business	395.86
22	Bus With Less Than 9 Seats - General	528.08
23	Station Wagon Short Wheel Based - Private	422.31
24	Station Wagon Short Wheel Based - Business	395.86

**Notice Of The Maximum Tarrifs For Motor Vehicles Insurance Limited— *continued***

Vehicle Class No.	Vehicle Class	Approved 2019 Maximum Premiums (Kina)
25	Station Wagon Long Wheel Based - Private	528.08
26	Station Wagon Long Wheel Based - Business	713.18
30	Utility - Business	713.18
31	Van With 9 Seats Or Less - General	528.08
32	Van With More Than 9 Seats - General	1,004.05
33	Trucks - General	1,004.05
34	Bus With More Than 9 Seats - General	713.18
35	Public Motor Vehicles - General	1,922.89
36	Taxi - Commercial	528.08
37	Rental Or Hire Car - Rental Hire	528.08
38	Driving School Vehicle - General	528.08
39	Mobile Crane Or Tractor - General	316.53
40	Utility - Private	766.07
41	Utility - Religious	766.07
45	Utility Exceeding 1.25 Tonnes - General	1,242.04
50	Trade Plate - General	316.53
60	Motor Cycle - General	369.42
70	Trailer - General	290.09
80	3 W Minidor Delivery Van - General	395.86
81	3 W Minidor Passenger Van - General	395.86
82	3 W Minidor Mini Wagon -< 9 Seats	
83	3 W Minidor Utility - Business	395.86
84	3 W Minidor Utility - Private	422.31

The above rates are the actual maximum premiums to be charged by MVIL in 2019 regulatory year and will come into effect on and from 1st January, 2019. These premiums are exclusive of the 1% Insurance Commission levy, 10% Value Added Tax and 5% National Road Safety Council levy.

Dated this 15th day of November, 2018.

P. AIN,  
Commissioner & Chief Executive Officer.