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Kokonas Industri Koporesen Act 2002

NOTICE OF NEW LEVY RATES

I, Tom Pais, by virtue of the powers vested in as Chairman of the Kokonas Industri Koporesen, under Sections 11 and 13 of the Kokonas Industri Koporesen Regulations 2002, and all other powers me enabling, hereby fix the new rates of levies to be imposed by the Koporesen as follows:—

In respect of Section 24 of the Act, the Management Levy, inclusive of GST, shall be:—

- (a) in the case of copra export — K30.00 per tonne; and
- (b) in the case of coconut oil export — K33.00 per tonne; and
- (c) in the case of coconut meal export — K10.00 per tonne; and

In respect of Section 35(2) of the Act, the Research Cess, shall be:—

- (a) in the case of copra export — K4.00 per tonne; and
- (b) in the case of coconut oil export — K6.00 per tonne; and
- (c) in the case of coconut meal export — K1.00 per tonne; and

In respect of Section 39(2) of the Act, the Extension Levy, shall be:—

- (a) in the case of copra export — K4.00 per tonne; and
- (b) in the case of coconut oil export — K6.00 per tonne; and
- (c) in the case of coconut meal export — K1.00 per tonne.

The above shall become effective on the 1st day of January, 2011.

Dated this 3rd day of December, 2010.

T. PAIS,
Interim Chairman,
Of the Kokonas Industri Koporesen Board.