

No 20 of 2001.

Value Added Tax Revenue Distribution (Amendment) Act 2001

Certified on: 18 FEB 2002



INDEPENDENT STATE OF PAPUA NEW GUINEA

No. 20 of 2001

Value Added Tax Revenue Distribution (Amendment) Act 2001.

ARRANGEMENT OF SECTION.

Value of distributions to provinces (Amendment of Section 6).



INDEPENDENT STATE OF PAPUA NEW GUINEA

AN ACT

entitled

Value Added Tax Revenue Distribution (Amendment) Act 2001,

Being an Act to amend the *Value Added Tax Revenue Distribution Act 1998,*

MADE by the National Parliament to come into operation on passage of the Bill.

VALUE OF DISTRIBUTIONS TO PROVINCES (AMENDMENT OF SECTION 6).

Section 6 of the Principal Act is amended by inserting at the end of that section the following new subsections: –

“(3) Notwithstanding the provisions of Subsection (2), a province which imposes a sales and/or service tax of the kind permitted by Section 86(1)(a) of the *Organic Law on Provincial Governments and Local-level Governments* shall not be entitled to be paid a share of the VAT collection while that tax is in force.

“(4) Where Subsection (3) applies, the amount of VAT distribution that province or provinces would have been entitled to receive but for the operation of Subsection (3) shall be distributed pro-rata to monthly entitlements to all other provinces which do not impose a sales and/or services tax.”.

I hereby certify that the above is a fair print of the *Value Added Tax Revenue Distribution (Amendment) Act 2001* which has been made by the National Parliament.

Clerk of the National Parliament.

18 FEB 2002

I hereby certify that the *Value Added Tax Revenue Distribution (Amendment) Act 2001* was made by the National Parliament on 5 December 2001.

Speaker of the National Parliament.

18 FEB 2002