

No. 9 of 1994.

*Stamp Duties (Amendment) Act 1994.*

Certified on : 7.4.94

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No.        of 1994.

*Stamp Duties (Amendment) Act 1994.*

ARRANGEMENT OF SECTION.

Amendment of Schedule 1 (Rates of Duty).

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No.            of 1994.

AN ACT

entitled

*Stamp Duties (Amendment) Act 1994.*

Being an Act to amend the *Stamp Duties Act* (Chapter 117),

MADE by the National Parliament to be deemed to have come into operation on 1 January 1994.

**AMENDMENT OF SCHEDULE 1 (RATES OF DUTY).**

(1) Item 1 of Schedule 1 to the Principal Act is amended by inserting after Paragraph (4) the following new paragraph:-

"(5) Instruments used only for liquidity management purposes between commercial banks licensed under the *Banks and Financial Institution Act* (Chapter 137), or liquidity management purposes between commercial banks and the Bank of Papua New Guinea through the Discount Facility operated by the Bank of Papua New Guinea."

(2) Item 2 of Schedule 1 to the Principal Act is amended by inserting after Paragraph (12) the following new paragraph:-

"(13) Instruments used only for liquidity management purposes between commercial banks licensed under the *Banks and Financial Institutions Act* (Chapter 137), or liquidity management purposes between commercial banks and the Bank of Papua New Guinea through the Discount Facility operated by the Bank of Papua New Guinea."

I hereby certify that the above is a fair print of the *Stamp Duties (Amendment) Act 1994* which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *Stamp Duties (Amendment) Act 1994* was made by the National Parliament on 8 March 1994.

Speaker of the National Parliament.