

No. 50 of 2016.

National Roads Authority (2017 Budget Provisions)(Amendment) Act 2016.

Certified on: 22 DEC 2016



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National Roads Authority (2017 Budget Provisions)(Amendment) Act 2016.

ARRANGEMENT OF SECTION.

Establishment and Operation, etc., of the Road Fund (Amendment of Section 30).



No. of 2016.

AN ACT

entitled

National Roads Authority (2017 Budget Provisions)(Amendment) Act 2016,

Being an Act to amend the *National Roads Authority Act 2003,*

MADE by the National Parliament to come into operation on 1 January 2017.

**ESTABLISHMENT AND OPERATION, ETC., OF THE ROAD FUND
(AMENDMENT OF SECTION 30).**

Section 30 of the Principal Act is amended -

- (a) by repealing Subsections 1A, 1B and 1C and replacing them with the following:

“(1A) Insofar as the provisions of the *Public Finances (Management) Act 1995* apply to the collection and transfer of public revenue directly to the Road Fund under Subsections (1B) or (1C), those provisions shall be deemed to be complied with.

(1B) From the excise duty on sales of all diesel products both manufactured in country and imported into the country under Item 2710.19.10 of Schedule 1 of the *Excise Tariff Act 1956*, the following amount shall, on collection, be transferred by Papua New Guinea Customs Services at monthly intervals directly to the Road Fund:

- (a) for diesel sales on both in country manufactured and imported diesel which the excise duty collected is at a rate of ten toea per litre or greater - four toea per litre; and
- (b) for diesel sales on both in country manufactured and imported diesel which the excise duty collected is at a rate less than ten toea per litre - four toea per litre.

(1C) The Papua New Guinea Customs Services is hereby authorised, for the purposes of payment to the Road Fund under Subsection (1B), to deal with excise duty collections on diesel sales in a manner approved by the Papua New Guinea Customs Services.”; and

- (b) in Subsection (2), by repealing Paragraph (i), and replacing it with the following paragraph:

“(i) excise duty collections on both manufactured and imported diesel be transferred to the Fund under the provisions of Subsection (1B).”.

National Roads Authority (2017 Budget Provisions)(Amendment)

I hereby certify that the above is a fair print of the *National Roads Authority (2017 Budget Provisions)(Amendment) Act 2016* which has been made by the National Parliament.


Acting Clerk of the National Parliament.

22 DEC 2016

I hereby certify that the *National Roads Authority (2017 Budget Provisions)(Amendment) Act 2016* was made by the National Parliament on 8 November 2016.


Speaker of the National Parliament.

22 DEC 2016