

No. 31 of 2021.

*Goods and Services Tax (2022 Budget)(Amendment) Act 2021.*

Certified on 7 FEB 2022

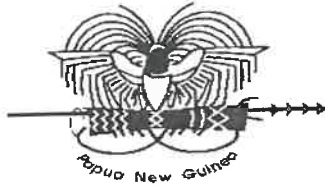


No: 31 of 2021.

***Goods and Services Tax (2022 Budget)(Amendment) Act 2021.***

**ARRANGEMENT OF SECTIONS.**

1. Payment of Tax (Amendment of Section 65).
2. Assessment of Tax (Amendment of Section 67).
3. Limitation of Time for Assessment or Amendment of Assessment (Repeal of Section 72).
4. Part XI. - Objections (Amendment of Part XI).
5. Additional Tax to be Payable if Default Made in Payment of Tax (Amendment of Section 85).
6. Substituted Service (Repeal of Section 87).
7. Deduction of Tax from Payment Due to Defaulters (Repeal of Section 88).
8. Issue of Clearance Certificate (Repeal of Section 89).
9. Clearance Certificate to be Produced to Shipowner, etc. (Repeal of Section 90).
10. Refund of Excess Tax (Amendment of Section 91).
11. Part XIV. - Penalties (Amendment of Part XIV).
12. Part XV. - General Provisions (Amendment of Part XV).



No. **31** of 2021.

AN ACT

entitled

***Goods and Services Tax (2022 Budget)(Amendment) Act 2021,***

Being an Act to amend the ***Goods and Services Tax Act 2003.***

MADE by the National Parliament to come into operation in accordance with the commencement of the ***Tax Administration Act 2017*** by a notice in the National Gazette by the Head of State, acting with, and in accordance with, the advice of the Minister.

1. **PAYMENT OF TAX (AMENDMENT OF SECTION 65).**  
Section 65 of the Principal Act is amended by repealing Subsection (2).
2. **ASSESSMENT OF TAX (AMENDMENT OF SECTION 67).**  
Section 67 of the Principal Act is amended by repealing Subsection (5).
3. **LIMITATION OF TIME FOR ASSESSMENT OR AMENDMENT OF ASSESSMENT (REPEAL OF SECTION 72).**  
Section 72 of the Principal Act is repealed.
4. **PART XI - OBJECTIONS (AMENDMENT OF PART XI).**  
Part XI of the Principal Act is amended by repealing Sections 73, 74, 75, 76, 77, 78, 79, 80, 81 and 82.
5. **ADDITIONAL TAX TO BE PAYABLE IF DEFAULT MADE IN PAYMENT OF TAX (AMENDMENT OF SECTION 85).**  
Section 85 of the Principal Act is amended in Subsection (1) by repealing and replacing it with the following new subsection:  

“(1) If a registered person fails to pay the amount of tax payable calculated under Section 31 to the Commissioner General within the prescribed time, that registered person is liable to pay -

  - (a) late payment interest calculated under Section 39 of the ***Tax Administration Act 2017***; and
  - (b) late payment penalty under Section 94 of the ***Tax Administration Act 2017***.”.
  6. **SUBSTITUTED SERVICE (REPEAL OF SECTION 87).**  
Section 87 of the Principal Act is repealed.
  7. **DEDUCTION OF TAX FROM PAYMENT DUE TO DEFAULTERS (REPEAL OF SECTION 88).**  
Section 88 of the Principal Act is repealed.
  8. **ISSUE OF CLEARANCE CERTIFICATE (REPEAL OF SECTION 89).**  
Section 89 of the Principal Act is repealed.

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**9. CLEARNCE CERTIFICATE TO BE PRODUCED TO SHIPOWNER, ETC. (REPEAL OF SECTION 90).**

Section 90 of the Principal Act is repealed.

**10. REFUND OF EXCESS TAX (AMENDMENT OF SECTION 91).**

Section 91 of the Principal Act is amended by repealing and replacing it with the following:

**“91. REFUND OF EXCESS TAX.**

Any refund of tax under this Act shall be administered pursuant to Part IX of the *Tax Administration Act 2017*.”.

**11. PART XIV - PENALTIES (AMENDMENT OF PART XIV).**

Part XIV of the Principal Act is amended by repealing Sections 93, 95, 95A, 95B, 96, 97(23), 99, 100, 101, 102, 103, 104, 105, 106 and Division 2.

**12. PART XV – GENERAL PROVISIONS (AMENDMENT OF PART XV).**

Part XV of the Principal Act is amended by repealing Sections 107, 116, 117, 117A, 117B, 117C, 117D and 117E.

I hereby certify that the above is a fair print of the *Goods and Services Tax (2022 Budget) (Amendment) Act 2021*, which has been made by the National Parliament.

Clerk of the National Parliament.

7 FEB 2022

I hereby certify that the *Goods and Services Tax (2022 Budget)(Amendment) Act 2021*, was made by the National Parliament on 30 November 2021.

Speaker of the National Parliament.

7 FEB 2022