

No. 43 of 2016.

Customs Tariff (2017 Budget)(Amendment) Act 2016.

Certified on : 22 DEC 2016



No. 43 of 2016.

Customs Tariff (2017 Budget)(Amendment) Act 2016.

ARRANGEMENT OF SECTION.

Customs Tariff (Amendment of Schedule 2 - Rates of Export).



No. of 2016.

An Act

entitled

Customs Tariff (2017 Budget)(Amendment) Act 2016,

Being an Act to amend the *Customs Tariff Act 1990*,

MADE by the National Parliament to come into operation on 1 January 2017.

CUSTOMS TARIFF (AMENDMENT OF SCHEDULE 2 - RATES OF EXPORT).

Schedule 2 of the Principal Act is amended by repealing the tariff item, description of goods and rates of excise duty and remarks shown and replacing them with the following -

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TARIFF ITEM	CLASS OF GOODS	RATE	REMARKS														
44.03	Timber logs and poles in the rough, whether or not stripped of bark or sapwood, or roughly squared (ie. Not downstream processed eg, sawn timber), of all species (other than balsa, blackbean, cordia, ebony, rosewood, teak and all conifers the export of all of which is banned)	As per the table below															
	<table border="1"> <thead> <tr> <th>2017 thresholds (FOB price, US\$/M³)</th> <th>2017 export tax (US\$/M³)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>Px0.095</td> </tr> <tr> <td>Above \$25.00</td> <td>Px0.2375 - 3.56</td> </tr> <tr> <td>Above \$30.00</td> <td>Px0.4275 - 9.26</td> </tr> <tr> <td>Above \$35.00</td> <td>Px0.4750 - 10.95</td> </tr> <tr> <td>Above \$40.00</td> <td>Px0.5225 - 12.2</td> </tr> <tr> <td>Above \$55.00</td> <td>Px0.6175 - 18.04</td> </tr> </tbody> </table>		2017 thresholds (FOB price, US\$/M ³)	2017 export tax (US\$/M ³)	0	Px0.095	Above \$25.00	Px0.2375 - 3.56	Above \$30.00	Px0.4275 - 9.26	Above \$35.00	Px0.4750 - 10.95	Above \$40.00	Px0.5225 - 12.2	Above \$55.00	Px0.6175 - 18.04	
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Customs Tariff (2017 Budget)(Amendment)

I hereby certify that the above is a fair print of the *Customs Tariff (2017 Budget)(Amendment) Act 2016* which has been made by the National Parliament.


Acting Clerk of the National Parliament.

22 DEC 2016

I hereby certify that the *Customs Tariff (2017 Budget)(Amendment) Act 2016* was made by the National Parliament on the 8 November 2016.


Speaker of the National Parliament.

22 DEC 2016