

LOANS—  
**LOAN ORDINANCE 1933.**<sup>(1)</sup>

**No. 4 of 1933.**

**An Ordinance to authorize the Raising and Appropriation of the Sum of Twenty-two thousand pounds for the purpose of liquidating certain Loan Liabilities of the Territory of New Guinea.**

**B**E it ordained by the Governor-General in and over the Commonwealth of Australia with the advice of the Federal Executive Council, in pursuance of the powers conferred by the *New Guinea Act 1920-1926*, as follows:—

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| Short title.                               | 1. This Ordinance may be cited as the <i>Loan Ordinance 1933.</i> <sup>(1)</sup>  |
| Commencement.                              | 2. This Ordinance shall be deemed to have commenced on the first day of January, One thousand nine hundred and thirty-three.  |
| Power to borrow.                           | 3. The Administrator may from time to time borrow from the Trust Fund established under the <i>Treasury Ordinance 1921-1925</i> <sup>(2)</sup> moneys not exceeding in the whole the sum of Twenty-two thousand pounds. |
| Purposes for which moneys may be expended. | 4. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes set forth in the Schedule to this Ordinance.   |
| Repayment and interest.                    | 5. Moneys borrowed under this Ordinance shall be repaid within a period of twenty years and shall bear interest at the rate of Four pounds per centum per annum.  |

THE SCHEDULE.

To repay outstanding balance of following loans:—

(a) LOANS FROM THE COMMONWEALTH GOVERNMENT.

- Loan of £4,000—5 per cent. due 30th June, 1956.
- Loan of £6,500—5 per cent. due 30th June, 1957.
- Loan of £20,000—5½ per cent. due 7th January, 1959; and

(b) LOANS FROM THE TRUST FUND OF THE TERRITORY.

- Loan of £20,000—5 per cent. due 30th June, 1938.

(1) Particulars of this Ordinance are as follows:—

Date on which made by Gov.-Gen. in Council.	Date on which notified in <i>Cwlth. Gaz.</i>	Date on which took effect.
25.1.1933	26.1.1933	26.1.1933 ( <i>Cwlth. Gaz.</i> of 26.1.1933)

(2) Now the *Treasury Ordinance 1921-1941.*