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21st March, 2014

Nauru

G. N. No. 214/ 2014

PRICES REGULATION ACT 2008

PRICES ORDER

I, the Honourable David Adeang MP, Minister for Finance, acting with the Ag Secretary for Finance and the approval of Cabinet, under Sections 5(3) and 6(1) of the Prices Regulation Act 2008, determine that, from the date this notice is published in the Gazette:

- a) **The maximum wholesale price at which diesel may be sold as \$1.67 per litre;**
- b) **The maximum wholesale price at which petrol may be sold as \$1.76 per litre;**
- c) **The maximum wholesale price at which JETA1 may be sold as \$1.73 per litre;**
- d) **The maximum retail price at which diesel may be sold as \$1.97 per litre;**
- e) **The maximum retail price at which petrol may be sold as \$2.06 per litre and**
- f) **The maximum retail price at which JETA1 may be sold as \$2.03 per litre**

Dated this 21st March, 2014

HON DAVID ADEANG, MP
MINISTER FOR FINANCE

NOTES:

1. Under Section 5(1) of the Prices Regulation Act 2008, the Minister must give 21 days notice of his intention to make a price order. However, Section 5(3) of the Act allows the Minister to make a prices order without giving 21 days notice if he is satisfied that it is necessary or expedient to act without delay in order to ensure the fair distribution of declared goods amongst all members of the community.
2. A prices order may only be made in relation to goods that are declared goods for the purpose of the Price Regulation Act 2008. The Minister declared diesel and petrol goods by Gazette Notice No. 344/2008, published on 12 September 2008.