

Supreme Court
(Civil Jurisdiction)

Civil Action No. 11/2007

Between **Keung Wah & Ors**

Applicants/Judgment Creditors

And **Ronphos Corporation**

First Respondent/Judgment Debtor

And **Secretary for Justice**

Second Respondent

Mr. Leo Keke for the plaintiff

Mr. David Lambourne, Secretary for Justice

Date of Hearing: Friday 21st May 2010.

ORDER

- A. The Court recalls that a judgment order was entered by consent in favour of the judgment creditors on 23 November 2009 in the sum of \$1,950,202.30, bearing interest at 5% per annum until payment is made in full. The Court notes that the certified taxed costs totalled 12,600.00.
- B. The judgment Debtor had deposited the sum of \$50,000 as security for costs into the Courts Trust Account (Current Account -753522 in Bank of Kiribati Ltd, Bairiki Branch, South Tarawa). A further sum of \$10,000 was also deposited in the trust account as security for costs in another matter. In September 2009, the funds totalled \$58,797.00 after deduction of bank fees and charges. The current balance is unknown, but it is anticipated that additional fees and charges have been deducted in the meantime.