

**NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS  
39TH CONSTITUTION REGULAR SESSION, 2018**



Republic of the Marshall Islands  
*Jepilpilin Ke Ejukaan*

**UNIFORM COMMERCIAL CODE (REFERENCE) ACT 2018.**

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Republic of the Marshall Islands  
*Jepilpilin Ke Ejukaan*

**UNIFORM COMMERCIAL CODE (REFERENCE) ACT 2018.**

**AN ACT** to repeal and replace the *Sale of Goods Act 1986* and to permit court reference to the Uniform Commercial Code, including Articles 1 through 8.

**BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS**

**§101. Short title.**

This Act may be cited as the *Uniform Commercial Code (Reference) Act 2018*.

**§102. Amendment.**

The Sale of Goods Act 1986, 23 MIRC Chp. 1, is repealed and is amended to read as follows:

**§101. Short title.**

This Chapter may be cited as the *“Uniform Commercial Code (Reference) Act 2018*.

**§102. Judicial Reference to the Uniform Commercial Code.**

Subject to customary law and traditional practice, the Constitution, or Acts, of the Nitijela, with respect to the commercial matters, the courts of the Republic may look to, but shall not be bound by, Uniform Commercial Code, as it may be amended from time to time, and shall adapt it to the needs of the Republic taking into account the circumstances in the Republic from time to time, including the following Articles:

- (1) Article 1, General Provisions;

- (2) Article 2, Sales;
- (3) Article 3, Negotiable Instruments;
- (4) Article 4, Bank Deposits and Collections;
- (5) Article 4A, Funds Transfer;
- (6) Article 5, Letters of Credit;
- (7) Article 6, Bulk of Sales;
- (8) Article 7, Document of Title, and
- (9) Article 8, Investment Securities.

**§103. Effective date.**

This Act shall take effect on the date of certification in accordance with Article IV, Section 21 of the Constitution.

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**CERTIFICATE**

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**I hereby certify:**

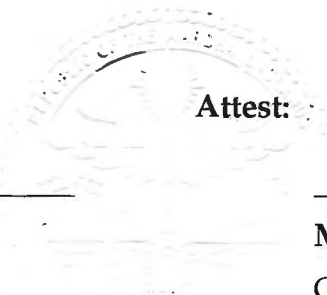
1. That Nitijela Bill No: 131 was passed by the Nitijela of the Republic of the Marshall Islands on the 5<sup>th</sup> day of October 2018; and

2. That I am satisfied that Nitijela Bill No: 131 was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this 29<sup>th</sup> day of October 2018.



**Hon. Kenneth A. Kedi**  
Speaker  
Nitijela of the Marshall Islands



Attest:



**Morean S. Watak**  
Clerk  
Nitijela of the Marshall Islands