NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 45TH CONSTITUTIONAL REGULAR SESSION, 2024

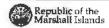


Republic of the Marshall Islands Jepilpilin Ke Ejukaan

STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

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NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 45TH CONSTITUTIONAL REGULAR SESSION, 2024



Republic of the Marshall Islands Jepilpilin Ke Ejukaan

STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

AN ACT to amend certain sections of Title 52 Chapter 6, State-Owned Enterprises Act in order (i) redefine Minister, and (ii) appointment of public officials to be not more than four.

BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

§101. Short title.

This Act may be cited as the State-Owned Enterprises (Amendment) Act, 2024.

§102. Amendment.

- (i) Section 602(1)(p) of the State-owned Enterprises (Amendment) Act, is amended as follows:
 - (p) "Minister" means the responsible Minister to whom this Act is allocated;
- (ii) Section 618(3) of the State-owned Enterprises (Amendment) Act, is amended as follows:
 - (3) The Minister may appoint a public official to be a director of a State-owned enterprise by merits, at least one (1) but not more than four (4) public officials with the approval of the Cabinet whose experience, education and qualifications shall have

significant contributions to the economic and general well-beings of the people of the Republic.

§103. Effective Date.

This Act shall come into effect on the date of certification in accordance with Article IV Section 21 of the Constitution and Rules of Procedures of the Nitijela.

CERTIFICATE

I hereby certify:

- 1. That Nitijela Bill No: 8 was passed by the Nitijela of the Republic of the Marshall Islands on the 19th day of March 2024; and
- 2. That I am satisfied that Nitijela Bill No: **8** was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this ______ day of April 2024.

Brenson S. Wase

Speaker

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Nitijela of the Marshall Islands

Attest:

Morean S. Watak

Clerk

Nitijela of the Marshall Islands