# NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 37TH CONSTITUTIONAL REGULAR SESSION, 2016



#### Republic of the Marshall Islands Jepilpilin Ke Ejukaan

## STATE-OWNED ENTERPRISES (AMENDMENT) ACT 2016

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## NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 37TH CONSTITUTIONAL REGULAR SESSION, 2016



Republic of the Marshall Islands *Jepilpilin Ke Ejukaan* 

## STATE-OWNED ENTERPRISES (AMENDMENT) ACT 2016

**AN ACT** to amend section 618, subsection 3 of Chapter 6, Title 52 of the MIRC, the State-Owned Enterprises Act, 2015 to allow the Minister to appoint at least one but not more than 3 public officials who shall be appointed by merits, experience and qualifications in order to contribute significantly to the economic and well-being of the people of the Marshall Islands.

#### BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

### §1. Short Title.

This Act may be cited as the State-Owned Enterprises (Amendment) Act 2016.

## §2. Amendment.

Section 618(3) of the State-Owned Enterprises Act is amended as follows:

"Section 618.Directors appointment and qualifications.

(3) The Minister may appoint a public official to be a director of a State-owned enterprise but only for a term by merits, at least one (1) but not more than three (3) public officials with the approval of the Cabinet, whose experience, education and qualifications shall have significant contributions to the economic and general well-beings of the people of the Republic."



#### §3. Effective Date.

This Act shall take effect on the date of certification in accordance with the Constitution of the Republic of the Marshall Islands and Rules of Procedures of the Nitijela.

#### **CERTIFICATE**

#### I hereby certify:

- 1. That Nitijela Bill No: 04 was passed by the Nitijela of the Republic of the Marshall Islands on the <u>14 day</u> of <u>March</u> 2016; and
- 2. That I am satisfied that Nitijela Bill No: 04 was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this <u>28</u> day of <u>March</u> 2016.

**Attest:** 

Hon. Kenneth A. Kedi

Speaker

Nitijela of the Marshall Islands

Lena Tiobech

Clerk

Nitijela of the Marshall Islands