

**NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS
38TH CONSTITUTION REGULAR SESSION, 2017**



Republic of the Marshall Islands
Jepilpin Ke Ejukaan

RETAIL PRICE MONITORING (AMENDMENT) ACT 2017.

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RETAIL PRICE MONITORING (AMENDMENT) ACT 2017.

AN ACT to amend Section 1104 of the *Retail Price Monitoring Act of 1992* (10 MIRC Ch. 11) to allow for the Cabinet to appoint members of the Marshall Islands Price Monitoring Board without requiring the approval of *Nitijela* and to increase the number of Board Members from 6-7, which the total of four members at present shall constitute a quorum.

BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

§101. Short Title.

This Act may be cited as the *Retail Price Monitoring (Amendment) Act 2017*.

§102. Amendments.

- (1) Section 1104 shall be amended by revising the existing language as follows:

§1104. The Retail Price Monitoring Board.

- (1) The Marshall Islands Price Monitoring Board (“the Board”) is hereby established.
- (2) The work of the Board shall be supported by the Economic Policy Planning and Statistics Office.
- (3) The Board shall be composed of seven (7) members as follows:
 - (a) the Director of EPPSO who shall chair the Board;
 - (b) Secretary of Internal Affairs; and

- (c) five members who are citizens residing in the Republic. The five citizen members shall be appointed by the Cabinet and service terms of four years, and no more than two terms altogether. Two of the citizens appointed shall be from among the business community in the Republic.
- (d) four (4) members of the Board shall constitute a quorum.
- (4) Appointed members may receive compensation in accordance with law from funds which have been appropriated by the Nitijela for the purpose.

§103. Effective Date.

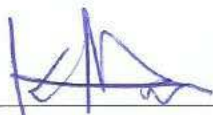
This Act shall take effect on the date of its certification in accordance with the Constitution and the Rules of Procedures for the Nitijela.

CERTIFICATE

I hereby certify:

1. That Nitijela Bill No: 73ND2 was passed by the Nitijela of the Republic of the Marshall Islands on the 26th day of February 2018; and
2. That I am satisfied that Nitijela Bill No: 73ND2 was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this 15th day of March 2018.



Hon. Kenneth A. Kedi
Speaker
Nitijela of the Marshall Islands

Attest:



Morean S. Watak
Clerk
Nitijela of the Marshall Islands