

IMPORT DUTIES (LOCAL MANUFACTURING) ACT 2016

Introduced by:

HON. MINISTER BRENSON S. WASE

Received:

HON. SPEAKER KENNETH A. KEDI

BILL NO. 29 P.L. 2016- <u>18</u>

NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 37TH CONSTITUTIONAL REGULAR SESSION, 2016



Republic of the Marshall Islands Jepilpilin Ke Ejukaan

IMPORT DUTIES (LOCAL MANUFACTURING) ACT 2016

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NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 37TH CONSTITUTIONAL REGULAR SESSION, 2016



Republic of the Marshall Islands Jepilpilin Ke Ejukaan

IMPORT DUTIES (LOCAL MANUFACTURING) ACT 2016

AN ACT to provide a reduced import duty to local manufacturing companies that import input supplies materials to use for manufacturing industries in the RMI

BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

§101. Short title.

This Act may be cited as the Import Duties (local manufacturing) Act 2016.

§102. Amendment

(1) Section 207 of the Import Duties Act is hereby reinstated to read as follows:

"§102 Zero rate duties for local manufacturing industries on input supplies and input materials.

- (1) All input supplies or materials imported for the use of local manufacturing industries, shall be reduced from 8 percent to zero rate (0) percent as long as they are use for such purposes.
- (2) Any input supplies or input matieral referred to in subsection (1) of this Section and are imported, if offered for sale, sold or use for other purposes other than the purpose for which the importer claimed reduced import duty, shall be subject to import duty prevailing at the time of importation. Input supplies and materials subject to reduced import duty under this section shall not include consumable goods of any kind.
- (3) For the purposes of this section:

- (a) "input supplies or materials" means supplies or materials used for manufacture of local products or value addition including packaging and labelling.
- (b) "local manufacturing industries" means those industries that are involved in the manufacturing, processing or value addition of local products for domestic consumption or future or existing export market.

§103. Effective date

This Act shall take effect in accordance with the Constitution and the Rules of Procedures for the Nitijela

CERTIFICATE

I hereby certify:

- 1. That Nitijela Bill No: 29 was passed by the Nitijela of the Republic of the Marshall Islands on the **29th** day of **September** 2016; and
- 2. That I am satisfied that Nitijela Bill No: 29 was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this 18th day of October 2016.

Hon. Kenneth A. Kedi

Speaker

Nitijela of the Marshall Islands

Attest:

Morean Watak

Clerk

Nitijela of the Marshall Islands