### NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 41<sup>st</sup> CONSTITUTION REGULAR SESSION, 2020

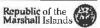


Republic of the Marshall Islands Jepilpilin Ke Ejukaan

# ENFORCEMENT OF JUDGMENTS (AMENDMENT) ACT, 2020

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### NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 41<sup>st</sup> CONSTITUTION REGULAR SESSION, 2020



Republic of the Marshall Islands Jepilpilin Ke Ejukaan

## ENFORCEMENT OF JUDGMENTS (AMENDMENT) ACT, 2020

A Bill FOR AN ACT to amend Section 102 of the Enforcement of Judgments Act, 30 MIRC Chap. 1, to lower the statutory interest on money judgments from 9% per annum to 6% per annum.

#### BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

#### §101. Short title.

This Act may be cited as the Enforcement of Judgments (Amendment) Act, 2020.

#### §102. Amendment.

Section 102 of the Enforcement of Judgment Act, 30 MIRC Chp. 1, is amended to read as follows:

#### §102. Money judgments.

A judgment for the payment of money shall be a lien upon the personal property of the judgment debtor and shall bear interest at the rate of six percent (6%) a year from the date it is filed. The process to enforce a judgment for the payment of the money may be a writ of execution or an order in aid of judgment, as provided in Part II of this Chapter.

#### §103. Effective Date.

This Act shall take effect on the date of certification in accordance with Article IV, Section 21 of the Constitution.

#### CERTIFICATE

#### I hereby certify:

1. That Nitijela Bill No: <u>33</u> was passed by the Nitijela of the Republic of the Marshall Islands on the <u>4<sup>th</sup></u> day of <u>November</u> 2021; and

2. That I am satisfied that Nitijela Bill No: <u>33</u> was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this  $\frac{16^{14}}{16^{14}}$  day of <u>November</u> 2021.

Hon. Kenneth A. Kedi Speaker Nitijela of the Marshall Islands

Attest:

**Morean S. Watak** Clerk Nitijela of the Marshall Islands

