# TITLE 20 – BUSINESS REGULATION AND PRACTICE CHAPTER 1 - LICENSING OF COPRA TRADE



Republic of the Marshall Islands *Jepilpilin Ke Ejukaan* 

## **BUSINESS REGULATIONS ACT**

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Republic of the Marshall Islands *Jepilpilin Ke Ejukaan* 

#### **BUSINESS REGULATIONS ACT**

**AN ACT** to provide for the licensing of copra business in the Republic and for matters connected therewith.

Commencement: Not Specified Source: TTC 1966

**Amended By:** 33 TTC 1970 33 TTC 1980

#### §101. Short title.

This Chapter may be cited as the "Business Regulations Act".

#### §102. Terms and conditions of licensure.

The Cabinet may license, under such terms and conditions as it may determine, persons, firms or corporations to purchase copra for export through such agency as the Cabinet may approve. [TTC 1966, §1100(c); 33 TTC 1970, §151; 33 TTC 1980, §151, modified.]

## §103. License required for purchase of copra for export.

No person, firm or corporation shall purchase copra for export within the Republic unless licensed under this Chapter. [TTC 1966, §1100(c); 33 TTC 1970, §152; 33 TTC 1980, §152, modified]

## §104. Exceptions.

Nothing in this Chapter shall be construed to prevent the sale by any person, firm or corporation of copra for export to one licensed under this Chapter, nor to prevent any person who, or firm or corporation which, has

purchased copra in the Republic and processed or manufactured any product therefrom, from exporting such processed or manufactured product. [TTC 1966, §1100; 33 TTC 1970, §153; 33 TT 1980, §153 modified]