

**REPUBLIC OF KIRIBATI**  
(No. 5 of 2019)

I assent,

Sign  
Beretitenti  
18/09/19

Commencement:  
2019

**AN ACT**

entitled

**AN ACT TO AMEND THE PROVIDENT FUND ORDINANCE (CAP.78A)**

MADE by the Maneaba ni Maungatabu and assented to by the Beretitenti

**1. Short title**

This Act may be cited as the Provident Fund Ordinance (Amendment) Act 2019.

**2. Interpretation**

In this Act, 'Ordinance' means the Provident Fund Ordinance (Cap.78A)

**3. Amendment of section 2**

Section 2 of the Ordinance is amended by replacing the definition of 'financial year' and substituting it with the following;

"financial year" means the period from the 1<sup>st</sup> day of April to 31<sup>st</sup> day of March in the next following year.

## **Explanatory Memorandum**

The 'financial year' is a provision which state a date when the account should be submitted to the Kiribati Audit Office (KAO) for auditing purposes. It is a requirement under the KPF Ordinance which Kiribati Provident Fund (KPF) must comply with. In this amendment the KPF amend the existing date by extending the time line in which to submit their account to the KAO based on the substantial important tasks and commitments that KPF staff are required to carry out between October and January each year to serve KPF members better. The amendment allows for more time to file and submit financial documents are required under the law and at the same time gives the Auditor General space to consider the account of KPF separately from each other Corporate Bodies and State Owned Enterprises (SOEs).

Hon Dr. Teuea Toautu

Ministry for Finance and Economic Development

Legal Report

I hereby certify that in my opinion none of the Provisions of the above Act are in conflict with the Constitution, and the Beretitenti may properly assent to the Act

Mrs Tetiro Maate Semilota  
Attorney General

**CERTIFICATE OF THE CLERK OF THE MANEABA NI  
MAUNGATABU**

This printed impression of the Provident Fund (Amendment) Act 2019 has been carefully examined by me with the Bill which passed the Maneaba ni Maungatabu on the 26<sup>th</sup> August 2019 and is found by me to be a true and correctly printed copy of the said Bill.

Signed

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**Eni Tekanene**

**Clerk of the Maneaba ni Maungatabu**

Published by exhibition at the Maneaba ni Maungatabu this ..... day of  
..... 2019.

*Signed*

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**Eni Tekanene**

**Clerk of the Maneaba ni Maungatabu**