

REPUBLIC OF KIRIBATI of 1981) (No. 5

I assent.

ACT TO AMEND THE PRICES ORDINANCE (CAP. 75)

29th December, 1981.

MADE by the Maneaba ni Maungatabu and assented to by the Beretitenti.

Short title.

Repeals and replaces section 3 of the principal Ordinance.

- This Act may be cited as the Prices (Amendment) Act, 1981.
- Section 3 of the Prices Ordinance (hereinafter referred to as the principal Ordinance) is hereby repealed and the following section is substituted -

"Power of to prescribe the price of commodities.

- 3(1) The Minister may by order regulate the Minister the price for the sale by retail of the commodities listed in the Schedule, either generally or in any part of Kiribati specified in the order.
 - (2) The Minister may from time to time by order add commodities to or delete commodities from the Schedule".

Adds Schedule to the principal Ordinance.

The principal Ordinance is amended by adding to it the following Schedule -

"SCHEDULE

Bar soap Corned beef Flour Kerosene Rice Sugar Twist tobacco".

'rhis printed impression has been carefully examined by me with the Bill which passed the Maneaba ni Maungatabu on 1st December 1981, and is found by me to be a true and correctly printed copy of the said Bill.

> Clerk to the Maneaba ni Maungatabu.

Published by exhibition -

(a) at the Public Office of the Beretitenti on 1981

Secretary to the Cabinet

(b) at the Maneaba ni Maungatabu on 29th December 1981

Clerk to the Maneaba ni Maungatabu.

PRICES (AMENDMENT) ACT 1981

Explanatory Memorandum

Section 3 of the Prices Ordinance (Cap. 75) empowers the Minister to regulate the retail prices of commodities listed in subsection (2).

From time to time the desirability arises of controlling the price of commodities other than those listed in the subsection, but at present any amendment to the list of commodities would require taking a Bill to the Maneaba ni Maungatabu.

It is felt that the Minister will be in a stronger position to protect consumers if he can add to or delete from the controlled commodities by order. This Bill, therefore, seeks to remove the controlled commodities into a new Schedule to the Ordinance, and enables the Minister to amend the Schedule by order.

Michael Jennings Attorney General 15 January, 1981

LEGAL REPORT

I hereby certify my opinion that none of the provisions of the above Act conflict with the Constitution and that the Beretitenti may properly assent to the Act.

Roger Lawrence Davey Attorney General 9 December 1981