

REPUBLIC OF KIRIBATI  
(No. 10 of 1996)

I assent

*Telisi*  
Beretitenti  
09/07 1996

AN ACT TO AMEND THE FOREIGN INVESTMENT ACT 1996

Commencement  
1996

**MADE** by the Maneaba ni Maungatabu and Assented to by the Beretitenti.

**Short title**

1. This Act may be cited as the Foreign Investment (Amendment) Act 1996.

**Amendment of Section 5**

2. Section 5 of the Foreign Investment Act 1985 (No. 3 of 1985) as amended is hereby further amended by repealing subsection (1) and substituting the following subsection:-

5(1) The Commission shall comprise the following members ex officio:

- (a) The Secretary for Commerce, Industry & Tourism
- (b) The Secretary for Finance and Economic Planning
- (c) The Secretary for Foreign Affairs
- (d) The Secretary for Home Affairs and Rural Development
- (e) The Secretary for Labour, Employment and Cooperatives
- (f) The Secretary for Natural Resources and Development
- (g) The Commissioner of Police
- (h) The Solicitor General.

This printed impression has been examined by me with the Bill which passed the Maneaba ni Maungatabu on 27th May 1996 and is found by me to be a true and correctly printed copy of the said Bill.



Clerk to the Maneaba ni Maungatabu

Published by exhibition at the Maneaba ni Maungatabu this day of \_\_\_\_\_ 1996.

Clerk to the Maneaba ni Maungatabu.

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**THE FOREIGN INVESTMENT (AMENDMENT) ACT 1996****EXPLANATORY MEMORANDUM**

1. The main purpose of this Act is to amend Section 5 of the Foreign Investment Act 1985, as amended, to reflect the reallocation of Ministerial responsibilities and also to add a new member, namely the Commissioner of Police.
2. The inclusion of the Secretary of the Ministry of Labour, Employment and Cooperatives is due to the fact that the Immigration Division is now under their supervision.
3. The inclusion of the Commissioner of Police as a member of the Foreign Investment Commission is to enable the Commission to have access to information (criminal or otherwise) which the Commissioner of Police may be able to provide through the international network of police exchange of information and, which may be needed by the Commission in assessing any given foreign application under the Act.

Michael N Takabwe  
Attorney General  
7 July 1995