

AN ACT

To further amend Public Law No. 4-23, as amended by Public Laws Nos. 4-30 and 4-46, by further amending section 4, as amended by Public Law No. 4-46, to remove the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 4 of Public Law No. 4-23, as amended by
2 Public Law No. 4-46, is hereby further amended to read as follows:

3 "Section 4. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee
7 for the funds apportioned under subsections (1), (2), (3),
8 (4), (5), (6), (7), (8), (9), (10), (11), (12), (13), (15),
9 and (16) of section 2 of this act shall be the Governor of
10 Yap State. The allottee for the funds apportioned under
11 subsection (14) of section 2 of this act shall be the
12 chairman of the Yap congressional delegation. The allottees
13 shall be responsible for ensuring that these funds, or
14 so much thereof as may be necessary, are used solely for
15 the purposes specified in this act, and that no obligations
16 are incurred in excess of the sum appropriated. The
17 authority of the allottees to obligate funds appropriated
18 by this act shall not lapse until expended."

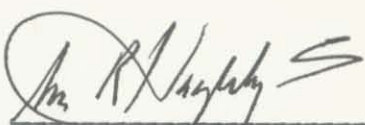
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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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September 7, 1988



John R. Hagielgam
President
Federated States of Micronesia

