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AN ACT

To further amend Public Law No. 4-91, as amended by Public Laws Nos. 4-111 and 5-17, by further amending section 3, as amended by Public Law No. 5-17, to remove the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 3 of Public Law No. 4-91, as amended by  
2 Public Law No. 5-17, is hereby further amended to read as follows:

3           "Section 3. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee  
7 shall be the Governor of the State of Yap for all the  
8 appropriations herein, except that the chairman of the Yap  
9 congressional delegation shall be the allottee for the  
10 funds appropriated under subsection (9) of section 2. The  
11 allottees shall be responsible for ensuring that these  
12 funds, or so much thereof as may be necessary, are used  
13 solely for the purposes specified in this act, and that no  
14 obligations are incurred in excess of the sum appropriated.  
15 The authority of the allottees to obligate funds  
16 appropriated by this act shall not lapse until expended."

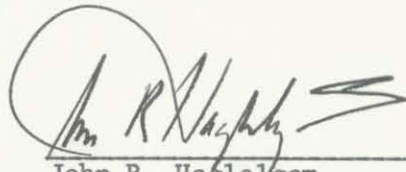
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Public Law No. 5 - 7 1  
CONGRESSIONAL BILL No. 5-296

1 Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

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September 7, 1988



John R. Haglergam  
President  
Federated States of Micronesia

