

AN ACT

To appropriate the sum of \$108,024 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding the Task Force on Maritime Matters, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$108,024, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1986, for the purpose of funding the Task Force on Maritime  
5 Matters.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act of  
9 1979. The allottee for the funds appropriated under section 1 of this  
10 act shall be the chairman of the Task Force on Maritime Matters. The  
11 allottee shall be responsible for ensuring that these funds, or so  
12 much thereof as may be necessary, are used solely for the purpose  
13 specified in this act, and that no obligations are incurred in excess  
14 of the sum appropriated. The authority of the allottee to obligate  
15 funds appropriated by this act shall lapse as of September 30, 1987.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.


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September 25, 1986

  
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Tosiwo Nakayama  
President  
Federated States of Micronesia