

AN ACT

To amend section 403 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, to clarify that the competitive bidding requirement applies only to contracts for which the allottee is a National Government agency, to increase the minimum competitive bidding requirements, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 403 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended, is
3 hereby amended to read as follows:

4 "Section 403. Competitive bidding required. All
5 contracts for construction projects involving \$50,000
6 or more, or for the purchase of personal property
7 involving \$100,000 or more, for which the allottee is
8 a National Government agency shall be let by free and
9 open competitive bidding, by sealed bids, to the
10 lowest responsible bidder in accordance with the
11 provisions of this chapter. The requirements of this
12 chapter do not apply to contracts for which the
13 allottee is an entity other than a National Government
14 agency, as defined in section 402 of this chapter."

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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_____ August 7, 2019

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/s/ David W. Panuelo

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David W. Panuelo

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President

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Federated States of Micronesia

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