

AN ACT

To further amend chapter 6 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law Nos. 18-39, 19-39, and 19-46, to insert new sections 607A to establish an annual reporting requirement for the Imprest Revolving Funds, 612A to establish an annual reporting requirement for the Disaster Relief Fund, 629A to establish an annual reporting requirement for the Bond Repayment Fund, 682A to establish an annual reporting requirement for the Maritime Surveillance Revolving Fund, and 1612A to establish an annual reporting requirement for the Immigration, Customs and Quarantine Overtime Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Chapter 6 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended by Public
3 Laws Nos. 18-39, 19-39, and 19-46, is hereby further amended by
4 adding a new section 607A to subchapter I, to read as follows:

5 "Section 607A. Annual Report. The President or his
6 designee shall report to the Congress of the Federated
7 States of Micronesia on the status of the Funds at the
8 close of each fiscal year."

9 Section 2. Chapter 6 of title 55 of the Code of the
10 Federated States of Micronesia (Annotated), as amended by Public
11 Laws Nos. 18-39, 19-39, and 19-46, is hereby further amended by
12 adding new section 612A to subchapter II, to read as follows:

13 "Section 612A. Annual Report. The President or his
14 designee shall report to the Congress of the Federated
15 States of Micronesia on the status of the Fund at the

1 close of each fiscal year.”

2 Section 3. Chapter 6 of title 55 of the Code of the
3 Federated States of Micronesia (Annotated), as amended by Public
4 Laws Nos. 18-39, 19-39, and 19-46, is hereby further amended by
5 adding a new section 629A to subchapter V, to read as follows:

6 “Section 629A. Annual Report. The President or his
7 designee shall report to the Congress of the Federated
8 States of Micronesia on the status of the Fund at the
9 close of each fiscal year.”

10 Section 4. Chapter 6 of title 55 of the Code of the
11 Federated States of Micronesia (Annotated), as amended by Public
12 Laws Nos. 18-39, 19-39, and 19-46, is hereby further amended by
13 adding a new section 682A to subchapter XIII, to read as follows:

14 “Section 682A. Annual Report. The President or his
15 designee shall report to the Congress of the Federated
16 States of Micronesia on the status of the Fund at the
17 close of each fiscal year.”

18 Section 5. Chapter 6 of title 55 of the Code of the
19 Federated States of Micronesia (Annotated), as amended by Public
20 Laws Nos. 18-39, 19-39, and 19-46, is hereby further amended by
21 adding a new section 1612A to subchapter XV, to read as follows:

22 “Section 1612A. Annual Report. The President or his
23 designee shall report to the Congress of the Federated
24 States of Micronesia on the status of the Fund at the
25 close of each fiscal year.”

1 Section 6. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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_____ May 10, 2019

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/s/ Peter M. Christian

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Peter M. Christian

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President

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Federated States of Micronesia

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