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AN ACT

To further amend Public Law No. 1-89, as amended by Public Law No. 1-101, which appropriated funds for certain public projects in the State of Yap, to extend the reversion of such funds by one year, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


1       Section 1. Section 2 of Public Law No. 1-89, as amended by Public  
2 Law No. 1-101, is hereby amended to read as follows:

3               "Section 2. The funds herein appropriated shall be  
4 administered, managed, and accounted for in accordance with  
5 the Financial Management Act of 1979, provided that no line  
6 item other than item (10) for the renovation of Woleai Airport  
7 shall be obligated prior to August 1, 1980. Any part of this  
8 appropriation not obligated as of September 30, 1982, shall  
9 revert to the General Fund of the Federated States of  
10 Micronesia."

11       Section 2. This act shall become law upon approval by the President  
12 of the Federated States of Micronesia or upon its becoming law without  
13 such approval.

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August 28, 1981

  
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Tosiwo Nakayama  
President  
Federated States of Micronesia