

AN ACT

To further amend Public Law No. 15-80, as amended by Public Laws Nos. 16-04, 17-53, 18-37 and 18-66, by amending section 2 thereof, for the purpose of changing the allottee and lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 2 of Public Law No. 15-80, as amended  
2 by Public Laws Nos. 16-04, 18-37 and 18-66, is hereby further  
3 amended to read as follows:

4           "Section 2. Allotment and management of funds and  
5 lapse date.

6           (1) General Provisions.

7           (a) All funds appropriated by this act shall  
8 be allotted, managed, administered and accounted for  
9 in accordance with applicable law, including, but not  
10 limited to, the Financial Management Act of 1979.

11           (b) The allottees shall be responsible for  
12 ensuring that these funds, or so much thereof as may  
13 be necessary, are used solely for the purpose  
14 specified in this act, and that no obligations are  
15 incurred in excess of the sum appropriated.

16           (2) Allottees. The allottees of the funds  
17 appropriated by this act are as follows:

18           (a) Subsection 1 of Section 1 - the allottee

1 of these funds shall be the President of the  
2 Federated States of Micronesia or his designee;

3 (b) Subsection 2 of Section 1 - the allottee  
4 of these funds shall be the Governor of Yap State or  
5 his designee, PROVIDED THAT the allottee of funds  
6 under subsections (2)(c)(i) and (2)(c)(ii) of this  
7 Act shall be the President of the College of  
8 Micronesia - FSM;

9 (c) Subsection 3 of Section 1 - the allottee  
10 of these funds shall be the President of the  
11 Federated States of Micronesia or his designee;

12 (d) Subsection 4(a), 4(c) and 4(f) of Section  
13 1 shall be the Governor of Chuuk State or his  
14 designee; Subsection 4(b) of Section 1 shall be the  
15 Mortlock Islands Development Authority; Subsection  
16 4(d) of Section 1 shall be the Southern Namoneas  
17 Development Authority; Subsection 4(e) of Section 1  
18 shall be the Faichuk Development Authority;

19 (e) Subsection 5 of Section 1 - the allottee  
20 of these funds shall be the President of the  
21 Federated States of Micronesia or his designee.

22 (3) Lapse Date. The authority of the allottee to  
23 obligate funds appropriated by this act shall lapse  
24 on September 30, 2016."

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1           Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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August 3 \_\_\_\_\_, 2015

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/s/ Peter M. Christian  
Peter M. Christian  
President  
Federated States of Micronesia

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