

AN ACT

To further amend Public Law No. 7-24, as amended, by further amending section 5, as amended by Public Laws Nos. 7-74, 7-84, 7-105, 8-40 and 8-119, to modify the allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 7-24, as amended by Public Laws
2 Nos. 7-74, 7-84, 7-105, 8-40 and 8-119, is hereby further amended to read as
3 follows:

4 "Section 5. All funds appropriated by this act shall be allotted,
5 managed, administered, and accounted for in accordance with
6 applicable law, including, but not limited to, the Financial
7 Management Act of 1979. The allottee of the funds appropriated
8 under subsections (6), (7), (8), (9), (10), (11), (12), (13), (14),
9 (16) and (19) of section 1 of this act and under subsections (1),
10 (2), (3), (4), (5), (6), (7), (8), and (9) of section 3 of this act
11 shall be the President of the Federated States of Micronesia. The
12 allottee of the funds appropriated under subsection (15) of
13 section 1 of this act shall be the President of the Federated States
14 of Micronesia. The allottee of the funds appropriated under
15 subsection (1) of section 2 of this act shall be the
16 Meninkederlapalap of the Municipality of Madolenihmw. The allottee
17 of the funds appropriated under subsection (2) of section 2 of this
18 act shall be the Lukenmoanlap of the Municipality of Kitti. The
19 allottees of the funds appropriated under section 2 of this act
20 shall submit detailed funds status and project status reports to
21 the Congress of the Federated States of Micronesia at the
22 beginning of each quarter of each fiscal year until the funds



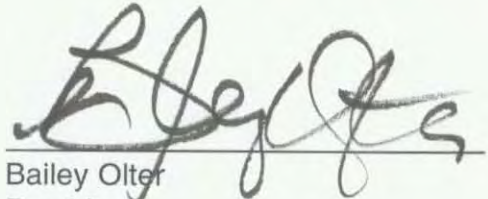
1 appropriated thereunder are fully expended. The allottee of the
2 funds appropriated under section 4 of this act shall be the
3 Governor of Pohnpei State. The allottee of the funds appropriated
4 under subsection (1) of section 1 of this act shall be the Pohnpei
5 State PTA. The allottee of the funds appropriated under
6 subsection (2) of section 1 of this act shall be the Mayor of
7 Kolonias Town. The allottee of the funds appropriated under
8 subsections (3), (4), (17) and (18) of section 1 of this act shall be
9 the Chief Magistrate of Sokehs Municipality. The allottee of the
10 funds appropriated under subsection (5) of section 1 of this act
11 shall be the Luhkenkolwof of Sapwuahfik Municipality. The allottee
12 of the funds appropriated under subsection (11) of section 3 of
13 this act shall be the Farmers Home Administration. The allottees
14 shall be responsible for ensuring that these funds, or so much
15 thereof as may be necessary, are used solely for the purposes
16 specified in this act, and that no obligations are incurred in excess
17 of the sum appropriated. The authority of the allottee of the
18 funds appropriated under subsection (15) of section 1 of this act
19 to obligate funds shall lapse as of September 30, 1994. The
20 authority of all other allottees to obligate funds appropriated by
21 this act shall not lapse."

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1 Section 2. This act shall become law upon approval by the President of
2 the Federated States of Micronesia or upon its becoming law without such
3 approval.

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4-26, 1995



Bailey Olter
President
Federated States of Micronesia

