THIRD SPECIAL SESSION, 1995

CONGRESSIONAL BILL NO. 8-377, C.D.1, C.D.2

Public Law No. 8 - 1 4 3

AN ACT

To further amend Public Law No. 8-18, as amended, by further amending section 13, as amended by Public Law No. 8-39, to provide that unlapsed funds for dry-docking and replating the MS Caroline Islands may also be used for dry-docking and replating the FSS Constitution, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 13 of Public Law No. 8-18, as amended by Public Law
2	No. 8-39, is hereby further amended to read as follows:
3	"Section 13. Development budget - Appropriation. The
4	sum of \$5,531,449, or so much thereof as may be necessary,
5	is hereby appropriated from the General Fund of the Federated
6	States of Micronesia for the fiscal year ending September 30, 1994
7	for capital improvement and development programs and
8	projects of the National Government of the Federated States of
9	Micronesia during fiscal year 1994. Of the total funds
10	appropriated under this section, \$2,789,021 shall be deemed to
11	come from the capital account of the Compact of Free
12	Association. The sum appropriated by this section shall be
13	apportioned as follows:
14	(1) National staff upgrading program \$ 130,000
15	(2) Nationwide Board on Environment and
16	Development (EMSD):
17	(a) Personnel
18	(b) Travel
19	(c) Contractual services 20,000
20	(d) Others
21	(3) Dry-docking and replating of MS Caroline
22	Islands, FSS Constitution, FSS Palikir and



1	YSS Paluwlap \$ 1,500,000
2	(4) Business Development Loan Fund
3	(FSMDB)
4	(5) ADB/UNDB technical assistance-FSM
5	contribution (with authorizations of \$100,000
6	each for fiscal years 1995 and 1996) 100,000
7	(6) Postal headquarters
8	(7) Tuna cannery study 50,000
9	(8) NFC equity purchase in a joint
10	venture fisheries project: Yap Fishing
11	Corporation
12	Section 2. This act shall become law upon approval by the President of
13	the Federated States of Micronesia or upon its becoming law without such
14	approval.
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16	4-19, 1995
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19	Bailey Olter
20	President / Federated States of Micronesia
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