

AN ACT

To amend Public Law No. 7-101 by adding a new section 14 to permit limited participation by the National Fisheries Corporation in the ADB Fisheries Development Project, by renumbering section 14, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Public Law No. 7-101 is hereby amended by adding a  
2 new section 14 to read as follows:

3 "Section 14. Nothing in this act shall be construed to  
4 prevent the President of the Federated States of Micronesia  
5 from delegating his responsibilities under the ADB Loan  
6 Fisheries Development Project to the National Fisheries  
7 Corporation."

8 Section 2. Section 14 of Public Law No. 7-101 is hereby  
9 renumbered as section 15.

10 Section 3. This act shall become law upon approval by the  
11 President of the Federated States of Micronesia or upon its  
12 becoming law without such approval.

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April 14, 1994  
Bailey Oller  
Bailey Oller  
President  
Federated States of Micronesia

