

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1991

CONGRESSIONAL BILL No. 7-40

Public Law No. 7 - 8

AN ACT

To appropriate the sum of \$3,979,040 from the Program Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1991, for the purpose of funding the construction of the new Palikir campus of the Community College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$3,979,040, or so much thereof as may be
2 necessary, is hereby appropriated from the Program Fund of the
3 Federated States of Micronesia, as established by section 210 of
4 title 55 of the Code of the Federated States of Micronesia, for the
5 fiscal year ending September 30, 1991, for the purpose of funding the
6 construction of the new Palikir campus of the Community College of
7 Micronesia. The funds appropriated under this section shall be
8 deemed to come from the funds granted for such use by the United
9 States Government pursuant to United States Public Law No. 101-512.

10 Section 2. All funds appropriated by this act shall be
11 allotted, managed, administered, and accounted for in accordance with
12 applicable law, including, but not limited to, the Financial
13 Management Act of 1979. The allottee shall be responsible for
14 ensuring that these funds, or so much thereof as may be necessary,
15 are used solely for the purpose specified in this act, and that no
16 obligations are incurred in excess of the sum appropriated. The
17 authority of the allottee to obligate funds appropriated by this act
18 shall not lapse.

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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June 25, 1991



Bailey Olter
President
Federated States of Micronesia