

WATER RESOURCE TAX ACT 2008

Water Resource Tax Regulations 2017

IN exercise of the powers conferred on me by section 22 of the Water Resource Tax Act 2008, I hereby make these Regulations—

Short title and commencement

- 1.—(1) These Regulations may be cited as the Water Resource Tax Regulations 2017.
- (2) These Regulations come into force on 1 August 2017.

Interpretation

- 2.—(1) In these Regulations, unless the context otherwise requires, “Act” means the Water Resource Tax Act 2008.
- (2) In these Regulations, words and phrases have the same meaning as under the Act unless the context otherwise requires.

Rates of tax and levies

3. For the purposes of section 5 of the Act—
 - (a) the rates of tax are specified in the Schedule; and
 - (b) the rate of tax applied is determined by the volume of water extracted by the person or business in a month.

SCHEDULE
(Regulation 3)

RATES OF TAX

<i>Volume of water extracted in a month by the person or business (litres)</i>	<i>Applicable rate (\$ per litre)</i>
0 – 9,999,999	\$0.01
10,000,000 and above	\$0.18

For the avoidance of doubt, where a person or business extracts 10,000,000 litres of water or more in a month, that person or business must pay water resource tax at the rate of \$0.18 for every litre of water extracted in that month and not only for the litres extracted over 10,000,000 litres.

Made this 31st day of July 2017.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy
