

[LEGAL NOTICE NO. 45]

INCOME TAX ACT 2015

Income Tax (Employment Incentives) (Amendment) Regulations 2018

IN exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Employment Incentives) (Amendment) Regulations 2018.

(2) These Regulations come into force on 1 August 2018, except for regulation 3 which comes into force on 1 January 2019.

(3) In these Regulations, the Income Tax (Employment Incentives) Regulations 2016 is referred to as the “Principal Regulations”.

Regulation 8 amended

2. Regulation 8 of the Principal Regulations is amended by—

(a) renumbering regulation 8 as regulation 8(1); and

(b) after subregulation (1), inserting the following new subregulation—

“(2) A person is allowed a deduction for 150% of the amount paid for training the person’s employee, provided that the training is conducted through a training provider approved by the CEO.”.

Regulations 8A and 8B inserted

3. The Principal Regulations are amended after regulation 8 by inserting the following new regulations—

“Family care leave

8A.—(1) A person is allowed a deduction for 150% of the amount of any salary or wages paid to an employee during the 5 working days when the employee is on family care leave.

(2) For the purpose of subregulation (1), “family care leave” means the family care leave entitlement provided under section 68A of the Employment Relations Act 2007.

Paternity leave

8B.—(1) A person is allowed a deduction for 150% of the amount of any salary or wages paid to an employee during the 5 working days when the employee is on paternity leave.

(2) For the purpose of subregulation (1), “paternity leave” means the paternity leave entitlement provided under section 101A of the Employment Relations Act 2007.”.

III

Made this 31st day of July 2018.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy